MMTC (14th Floor), 78 Agrabad C/A, Chattogram, Tel 02333326076, Email: pgbl@citygroupbd.com.

Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 12

The Sale #12 held on Monday 17th July 2023. The offerings comprised of 44,501 Pkgs of Leaf and 12,925 Pkgs of Dust on offer met with strong demand.

LEAF: Well made BOPs & GBOPs with brighter cups once again met with strong demand and these types sold at fully firm to a dearer rates often appreciated in value following keen competition. Medium and plainer categories with better cups met with fairly good demand and sold at firm rates. BLF teas saw improved demand both from Packeteers and loose tea dealers and a fair quantity could be disposed of though at marginally low prices.

Well made good liquoring Fannings met with improved demand and prices- again appreciated in value over last. Medium categories met with fairly good demand and were about firm on last. Plainer types saw irregular demand and were a steady market. BLF teas met good demand and sold at fairly good rates with less withdrawals.

QUOTATIONS BROKENS FANNINGS

LARGE: 245.00-255.00(240.00-255.00) **:** 240.00-250.00(235.00-245.00) BEST 230.00-240.00(225.00-235.00) : 230.00-235.00(225.00-230.00) MEDIUM: GOOD SMALL: 215.00-225.00(210.00-220.00) MEDIUM: 215.00-225.00(210.00-220.00) PLAIN: 185.00-195.00(180.00-190.00) PLAIN : 185.00-195.00(180.00-190.00) **:** 120.00-160.00(120.00-140.00) **:** 120.00-160.00(120.00-140.00) BLF BLF

<u>**DUST**</u>: Clean liquoring Dust met with fairly good demand and prices were about steady while others declined in value. Good CDs met with fairly good demand but prices eased by TK.10/- and more following quality. BLF types especially Dust & CDs met some demand but prices eased substantially with some withdrawals.

COMMENTS: More demand for well made good liquoring teas came in from cross section of buyers in today's sale and more quantity could be sold of. Major Blenders lent strong support for clean liquoring tea as well as for BLF categories while loose tea dealers lent good support for better liquoring types.

<u>Catalogue Average</u>: Sale # 12 Avg: Tk. 184.89, Sold 76.59% & Sale # 11 Avg: Tk. 234.49, Sold 83.98%

Top Prices In Our Catalogue

Top Trices in Our Catalogue								
Category-CTC	Garden	Grade	Package	Price	Buyer(s)			
Clonal Brokens	Karnafuli	GBOP©	20	259/-	PA/Nishita			
Clonal Fannings	Karnafuli	OF©	30	244/-	Aftab/AKT			
Clonal Dust	Karnafuli	Dust©	03	242/-	Alamin			
Clonal CD	Karnafuli	CD	05	318/-	AKT			
Brokens	Sagurnal	BOPs	10	233/-	City			
Fannings	Sagurnal	OF	20	227/-	ITL/AKT			
Dust	Sagurnal	Dust	10	215/-	BTS			
CD	Rajkie	CD	10	222/-	Ariya			
One lot of GREEN TEA from PARKUL T/E Sold at Tk. 1520.00 per kgs.								

Exchange Rates 17th July, 2023 Dollar: Tk. 108.7535, Sterling Pound: Tk. 141.4539

Chittagong Auction Average: Sale # 11

Season 2023/24 Tk. 208.45 & Season 2022/23: Tk. 194.87

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2023 (Estimated)	2022 (Estimated)	2021 (Estimated)	UP	DOWN
May	11,964,859	10,478,684	8,637,123	1.49	

NEXT SALE:

The sale # 13 will be held on Monday 24th July, 2023 when the offerings will be 57,255 Pkgs of Leaf and 15,839 Pkgs of Dust.
