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TEA MARKET REPORT – SALE # 05

The Sale # 05 held on Monday 22nd May 2023. The offerings comprised of 28,912 Pkgs of Leaf (529 Pkgs of Old Season Teas) and 7,707 Pkgs of Dust (94 Pkgs of Old Season Teas) once again met with fair demand at easier rates.

LEAF : Well made, black Brokens were in good demand but prices again declined and these types were easier by Tk.10 and more. Medium categories saw good interest but were easier than last sale. Plain types met with less demand and withdrawals were heavy. BLF types saw better demand though prices were easier and there were some withdrawals.

Well made Fannings met with good demand but prices dropped sharply by Tk. 10/- to Tk.15/- per kilo. Medium categories met with less demand and were easier by Tk.10/- per kilo. Plain types saw irregular demand and were easier over last. BLF teas met some demand and sold at easier rates with fair withdrawals.

QUOTATIONS

LARGE : 225.00-230.00(225.00-230.00)
MEDIUM: 212.00-222.00(215.00-225.00)
SMALL : 200.00-208.00(205.00-215.00)
PLAIN : 180.00-190.00(195.00-200.00)
BLF : 130.00-148.00(130.00-150.00)

BROKENS

BEST : 220.00-225.00(225.00-235.00)
GOOD : 210.00-218.00(220.00-230.00)
MEDIUM : 200.00-207.00(205.00-215.00)
PLAIN : 175.00-185.00(190.00-200.00)
BLF : 130.00-148.00(130.00-150.00)

FANNINGS

DUST : Good liquoring Dust met with good demand but over all prices declined by Tk. 10/-to Tk.15/- per kilo. Good CDs were in fairly good demand but prices declined by TK.15/- and more following quality. BLF types met some demand but were easier with some withdrawals.

COMMENTS: Quality of the offerings showed a decline due to inadequate rainfall in most of the planting areas thus demand and prices as well affected the market. Withdrawal percentage were heavy. Major Blenders lent good support while loose tea dealers were selective in this sale.

Catalogue Average: Sale # 05 Avg: Tk. 195.76, Sold 62.23% & **Sale # 04** Avg: Tk. 229.49, Sold 59.39%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	BOP©	10	253/-	Banani
Clonal Fannings	Karnafuli	OF©	10	247/-	VIP
Clonal Dust	Karnafuli	Dust©	05	240/-	Jamuna
Clonal CD	Karnafuli	CD	05	278-	BTS
Brokens	Rajkie	GBOP	20	221/-	ITL/Imam
Fannings	Rajkie	PF	20	208/-	AKT/HRC
Dust	Rajkie	Dust	10	243/-	Samia
CD	Sagurnal	CD	10	256/-	Samia

Exchange Rates 23rd May, 2023 Dollar: Tk. 107.3455, Sterling Pound: Tk. 133.2827

Chittagong Auction Average: Sale # 04

Season 2023/24 Tk. 211.12 & Season 2022/23: Tk. 195.54

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2023 (Estimated)	2022 (Estimated)	2021 (Estimated)	UP	DOWN
March	829,234	815,747	728,299	0.01	-----

NEXT SALE: The sale # 06 will be held on Monday 29th May, 2023 when the offerings will be 36,164 Pkgs of Leaf and 9,625 Pkgs of Dust.