Tea Market Report

SALE NO. 1 – HELD ON APRIL17, 2023.

 Offering:
 Leaf:
 Dust:

 (In pkgs)
 13,640 (17,436)
 2,987 (3,297)

 10 (Season: 2021)

(Last year in brackets)

Quality: Clean, well made.

Demand: Strong demand at higher rates.

Buyers: Blenders were rather quiet. Loose Tea Traders were virtually the lone contenders.

LEAF-CTC:

<u>Brokens/Fannings:</u> Best types were keenly competed for by the Loose Tea Traders and appreciated considerably in value. Below best and the mediums were also a strong market and moved up in value.

Bought-Leaf Teas: A substantial weight on offer were all withdrawn without registering any bids. A negligible weight however, sold at easier rates.

	Q	UOTA	ATIO	N	
CTC BROKENS CTC FANNINGS					
	<u>(In Taka)</u>	(In US \$)	(In Taka)	(In US \$)	
Best	260 – 280	2.45 - 2.64	255 – 280	2.41 - 2.64	
Good	245 – 255	2.31 – 2.41	240 – 250	2.26 - 2.36	
Medium	225 – 235	2.12 - 2.22	220 – 235	2.08 - 2.22	
Plain	NQTA	-	NQTA	-	
US \$ 1= TK. 105.98					

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

NQTA: No Quotable Types Available.

TOP PRICE realised (relating to our catalogue only.)

			CTC
	CTC	CTC	Dust
Mark.	Brok.	<u>Fangs.</u>	<u>Clonal</u>
Zareen a/c. Mirzapore	Tk. 300	Tk. 269	
Hajinagar			Tk. 300

<u>Dust:</u> Well made good liquoring types sold well at dearer rates. Others sold well at firm to little dearer rates. Cleaner CD's were a strong feature.

<u>Comment:</u> The inaugural sale of the season held on the eve of Eid-ul-Fitr holidays, attracted strong interest from the Loose Tea Traders resulting in higher prices. Dusts were also a fairly strong market. Teas from the Bought-Leaf factories however, were neglected and as such, were withdrawn without any bids. Loose Tea Traders accounted for the bulk of the teas sold.

We wish all our Readers EID MUBARAK.