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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 01

The Sale # 01 of New Season 2023- 24 held on Monday 17th April 2023. The offerings comprised of 13,630 Pkgs of current season & 2,987 Pkgs of Dust on offer met with a very strong demand.

LEAF: Quality of the offerings showed marked improvement thus all good Brokens met with keen competition and mostly appreciated in value. Medium types also met with good demand and sold well. A small quantity of Plain categories fetched limited interest at easier rates while BLFs met selective demand and prices eased in value with fair withdrawals.

Well made Fannings met with strong competition and mostly appreciated in value often advancing by Tk.10/- and above. Medium & Plain categories met fairly good demand and sold well. BLFs saw irregular demand at much lower rates.

QUOTATIO	<u>DNS</u> <u>BROKENS</u>		FANNINGS
LARGE:	280.00-300.00	BEST :	275.00-300.00
MEDIUM:	250.00-275.00	GOOD :	250.00-270.00
SMALL:	230.00-245.00	MEDIUM:	230.00-225.00
PLAIN :	210.00-225.00	PLAIN :	210.00-225.00
BLF :	145.00-165.00	BLF :	145.00-165.00

<u>DUST</u>: Some good liquoring Dust met with strong competition and sold above Brokers' price idea while others were about firm. Well made & clean CDs were in strong competition and mostly sold at premium rates. BLF types met irregular demand and sold at easier rates.

COMMENTS: This was the 1st Sale of the New Season 2023-24 and offerings were comparatively lower but over all quality showed a marked improvement. Loose tea Dealers lent strong support for all good liquoring tea and some popular marks which sold much above Brokers' price idea. Major Blenders lent good support but were selective in this sale.

Catalogue Average: Sale # 01 Avg: Tk. 243.48 Sold teas 83.76%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP© BT2	10	296/-	Banani
Clonal Fannings	Karnafuli	OF©BT2	10	291/-	GL
Clonal Dust	Karnafuli	Dust©	05/05	285/-	Padma/Kamona
Clonal CD	Kodala	CD	01	286/-	Lovely
Brokens	Sagurnal	GBOP	10	239/-	Mollah
Fannings	Pallathal	OF	10/0	225/-	GT/Kamona
Dust	Sagurnal	Dust	05	240/-	Shawon
CD	Sagurnal	CD	05	271/-	Shawon

Exchange Rates 18th April, 2023 Dollar: Tk. 106.8325, Sterling Pound: Tk. 132.0221

Chittagong Auction Average: Sale #45 (Final)

Season 2022/23 Tk. 103.79

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2023 (Estimated)	2022 (Estimated)	2021 (Estimated)	UP	DOWN
February	196,617	157,914	112,128	0.04	

NEXT SALE:

The Sale No. 02 will be held on 02nd May, 2023.

WE WISH ALL A HAPPY EID MUBARAK.