



## Tea Auctioneers since 1990

### TEA MARKET REPORT – SALE # 04

The Sale # 04 held on Monday 15<sup>th</sup> May 2023. The offerings comprised of 31,592 Pkgs of Leaf (767 Pkgs of Old Season Teas) and 8,168 Pkgs of Dust (167 Pkgs of Old Season Teas) met with less demand at much easier rates with heavy withdrawals.

LEAF : Blackish, well made Brokens met with good demand but prices declined over last and these types were easier by Tk.10/- and more and with the progress of the sale – prices declined further. Medium categories saw good interest but were easier than last sale. Plain types met with similar demand & withdrawals were heavy. BLF categories saw less interest at much easier rates with more withdrawals.

Well made Fannings met with good demand but prices dropped sharply by Tk. 10/- and more per kilo. Medium categories met with good demand and were easier by Tk.10/- to Tk.15/- per kilo. Plain types saw less demand and a fair quantity remained unsold. BLF teas met less demand and sold at much easier rates with fair withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 225.00-230.00(245.00-255.00)	BEST : 225.00-235.00(240.00-250.00)	
MEDIUM: 215.00-225.00(230.00-240.00)	GOOD : 220.00-230.00(225.00-235.00)	
SMALL : 205.00-215.00(215.00-225.00)	MEDIUM : 205.00-215.00(210.00-220.00)	
PLAIN : 195.00-200.00(205.00-210.00)	PLAIN : 190.00-200.00(200.00-205.00)	
BLF : 130.00-150.00(130.00-155.00)	BLF : 130.00-150.00(130.00-155.00)	

**DUST :** Good liquoring Dust met with good demand but over all prices declined by Tk. 10/- to Tk.15/- per kilo. Good CDs were in fairly good demand but prices declined by TK.15/- and more following quality. BLF types met some demand but were easier with some withdrawals.

COMMENTS: Quality of the offerings of major Tea Plantations showed a gradual decline in appearance due to ongoing drought. More over, a larger weight of tea were offered in this sale but over all demand slackened resulting a sharper decline in prices especially the high valued tea. Major Blenders lent fair support while loose tea dealers were less active in this sale.

**Catalogue Average: Sale # 04** Avg: Tk. 229.13, Sold 56.89% & **Sale # 03** Avg: Tk. 234.63, Sold 82.89%.

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©	10	252/-	City
Clonal Fannings	Karnafuli	OF©BT2	10/10	238/-	BC/GL/Molla /Imam/Banani
Clonal Dust	Karnafuli	Dust©	05	245/-	Jamuna
Clonal CD	Karnafuli	CD	05	283/-	Shawon
Brokens	Rajkie	GBOP	20	216/-	Alamin/ART
Fannings	Rajkie	PF	20	216/-	Alamin/Mollah
Dust	Rajkie	Dust	10	248/-	HRC
CD	Sagurnal	CD	10	261/-	Meghna

Exchange Rates 16<sup>th</sup> May, 2023 Dollar: Tk. 107.8095, Sterling Pound: Tk. 134.6158

#### Chittagong Auction Average: Sale # 03

Season 2023/24 Tk. 221.00 & Season 2022/23: Tk. 199.11

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2023 (Estimated)	2022 (Estimated)	2021 (Estimated)	UP	DOWN
March	829,234	815,747	728,299	0.01	-----

**NEXT SALE:** The sale # 04 will be held on Monday 22<sup>nd</sup> May, 2023 when the offerings will be 29,401 Pkgs of Leaf and 7,805 Pkgs of Dust.

\*\*\*\*\*