



Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 03

The Sale # 03 held on Monday 8th May 2023. The offerings comprised of 21,435 Pkgs of Leaf (1,486 Pkgs of Old Season Teas) and 6,054 Pkgs of Dust (299 Pkgs of Old Season Teas) met with fair demand at easier rates.

LEAF : Well made, black Brokens were in good demand but prices in general took a sharp decline and these types were easier by Tk.10/- and more but with the progress of the sale – the margin widened further. Medium categories saw good interest but were easier than last sale. Plainer types met with similar demand. BLF types saw better demand though prices were much easier and there were some withdrawals.

Well made Fannings met with good demand but prices dropped sharply by Tk. 15/- to Tk.20/- per kilo. Medium categories met with better demand and were easier by Tk.10/- per kilo. Plainer types saw irregular demand and were easier over last. BLF teas met some demand and sold at easier rates with fair withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 245.00-255.00(260.00-270.00)	BEST : 240.00-250.00(260.00-270.00)	
MEDIUM: 230.00-240.00(235.00-250.00)	GOOD : 225.00-235.00(230.00-250.00)	
SMALL : 215.00-225.00(220.00-230.00)	MEDIUM : 210.00-220.00(220.00-230.00)	
PLAIN : 205.00-210.00(210.00-220.00)	PLAIN : 200.00-205.00(210.00-220.00)	
BLF : 130.00-155.00(140.00-155.00)	BLF : 130.00-155.00(140.00-155.00)	

DUST : Good liquoring Dust met with good demand but over all prices declined by Tk. 10/- to Tk.15/- per kilo. Good CDs were in fairly good demand but prices declined by TK.15/- and more following quality. BLF types met some demand but were easier with some withdrawals.

COMMENTS: A larger weight of tea were offered in this sale but over all demand was limited resulting a sharper decline in prices especially the high valued tea. Major Blenders lent fairly good support while loose tea dealers were less active in this sale.

Catalogue Average: Sale # 03 Avg: Tk. 234.52, Sold 81.68% & **Sale # 02** Avg: Tk. 239.67, Sold 68.21%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©	10	277/-	Nishita
Clonal Fannings	Karnafuli	OF©BT2	10	257/-	GL
Clonal Dust	Karnafuli	Dust©	05/05	255/-	Jamuna/Nijhum
Clonal CD	Karnafuli	CD	05	280/-	Jamuna
Brokens	Rajkie	BOP	10	225/-	City
Fannings	Rajkie	PF	20	216/-	Alamin/Mollah
Dust	Pallathal	Dust	05	240/-	Jamuna
CD	Sagurnal	CD	10	245/-	ISP

Exchange Rates 09th May, 2023 Dollar: Tk. 107.5340, Sterling Pound: Tk. 135.9741

Chittagong Auction Average: Sale # 02

Season 2023/24 Tk. 232.23 & Season 2022/23: Tk. 203.65

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2023 (Estimated)	2022 (Estimated)	2021 (Estimated)	UP	DOWN
February	196,617	157,914	112,128	0.04	-----

NEXT SALE: The sale # 04 will be held on Monday 15th May, 2023 when the offerings will be 27,024 Pkgs of Leaf and 6,923 Pkgs of Dust.