



Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 02

The Sale # 02 of New Season 2023- 2024 held on Tuesday 2nd May 2023. The offerings comprised of 20,821 Pkgs of Leaf (288 Pkgs of Old Season Teas) and 5,057 Pkgs of Dust (25 Pkgs of Old Season Teas) met with strong demand and sold well.

LEAF : Well made, black Brokens were in good demand and prices for these types were dearer over last sale. Smaller Brokens with brighter cup quality fetched stronger demand and sold at premium rates. Medium categories met with less demand and prices eased while Plain types and BLFs saw irregular demand and where sold took a fair discount

Well made Fannings met with strong competition and mostly appreciated in value often advancing by Tk.10/- and above. Medium & Plain categories met fairly good demand and sold well. BLFs saw irregular demand at much lower rates.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 260.00-270.00(280.00-300.00)	BEST : 260.00-270.00(275.00-300.00)	
MEDIUM: 235.00-250.00(250.00-275.00)	GOOD : 230.00-250.00(250.00-270.00)	
SMALL : 220.00-230.00(230.00-245.00)	MEDIUM : 220.00-230.00(230.00-245.00)	
PLAIN : 210.00-220.00(210.00-225.00)	PLAIN : 210.00-220.00(210.00-225.00)	
BLF : 140.00-155.00(145.00-165.00)	BLF : 140.00-155.00(145.00-165.00)	

DUST : Good liquoring Dust met with strong competition and sold above Brokers' price idea while others were about firm. Well made & clean CDs were in strong competition and mostly sold at premium rates. BLF types met irregular demand and sold at easier rates.

COMMENTS: This was the 2nd Sale of the season and took place after a gap of two weeks because of Eid holidays. Demand was quite high and all black, well made tea were strongly competed for and sold at much higher rates than the 1st sale. Loose tea traders were the mainstay of the sale while major Blenders were selective in their buying. Clean CDs were in strong demand and sold well.

Catalogue Average: Sale # 02 Avg: Tk. 239.67, Sold 68.21% & **Sale # 01** Avg: Tk. 243.48, Sold 83.76%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	10/10	310/-	FA/TAJ
Clonal Fannings	Karnafuli	OF©BT2	06	271/-	Kamona
Clonal Dust	Karnafuli	Dust©	04	275/-	Samia
Clonal CD	Sreebari	CD	05/05	284/-	HRC/Shawon
Brokens	Rajkie	GBOP	20	246/-	ATH/Kamona
Fannings	Rajkie	PF	20	245/-	Rajdhani/Popular
Dust	Rajkie	Dust	10	268/-	Alif
CD	Sagurnal	CD	05	270/-	ISP

Exchange Rates 03rd May, 2023 Dollar: Tk. 105.4677, Sterling Pound: Tk. 132.1310

Chittagong Auction Average: Sale # 01

Season 2023/24 Tk. 249.24 & Season 2022/23: Tk. 222.03

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2023 (Estimated)	2022 (Estimated)	2021 (Estimated)	UP	DOWN
February	196,617	157,914	112,128	0.04	----

NEXT SALE: The sale # 03 will be held on Monday 8th May, 2023 when the offerings will be 17,900 Pkgs of Leaf and 3,984 Pkgs of Dust.