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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 44

The Sale # 44 held on Monday 6th March 2023. The offerings comprised of 20,505 Pkgs of Leaf (78 Pkgs of New Season Teas) and 4,512 Pkgs of Dust (20 Pkgs of New Season Teas) on offer met with fairly strong demand.

LEAF: An assorted and some mixed invoices of Brokens met with fairly good demand following strong competition and mostly sold at firm to occasionally at dearer rates. However, some lower end types with very poor cup quality remained unsold without registering any bids. BLF teas met good interest and sold well.

Like wise, a small quantity of clean Fannings were in strong demand and mostly sold at fully firm to a dearer rates. Other categories also met with fairly good demand and sold well. BLF teas met improved demand and were about firm.

QUOTATIONS BROKENS FANNINGS

LARGE: **NQTA NQTA BEST :** 230.00-260.00(210.00-240.00) 150.00-170.00(150.00-170.00) : 160.00-180.00(170.00-190.00) **MEDIUM:** GOOD SMALL: 150.00-180.00(155.00-185.00) MEDIUM: 120.00-140.00(125.00-145.00) PLAIN 95.00-115.00(80.00-110.00) 95.00-115.00(80.00-110.00) **PLAIN** 115.00-150.00(120.00-155.00) BLF BLF **:** 115.00-150.00(120.00-155.00)

(BLF- Bought Leaf Factory)

<u>DUST</u>: Some good liquoring Dust met with fair demand and mostly sold at firm on last. Below best and medium types saw little interest at much easier rates while plainer categories met with less demand and saw more withdrawals. Good CDs met with fair demand and sold at firm rates. BLF categories met with irregular demand & sold at much easier rates.

COMMENTS: A few well made tea on offer met with strong competition and sold at premium rates. Blenders operated selectively while loose tea dealers in general lent fairly good support on lower end types which sold well. Withdrawal was less compared to previous sale. A small selection of new season tea on offer sold at premium rates.

<u>Catalogue Average</u>: Sale # 44 Avg: Tk. 160.41 Sold 88.43% & Sale # 43 Avg: Tk. 163.61 Sold 87.01%.

Top Prices In Our Catalogue

- F								
Category-CTC	Garden	Grade	Package	Price	Buyer(s)			
Clonal Brokens	Karnafuli	GBOP©BT2	10	203/-	Jamal			
Clonal Fannings	Karnafuli	OF©	10	212/-	ВТН			
Clonal Dust	Sreebari	Dust(c)	10	229/-	City			
Clonal CD	Sreebari	CD	05	238/-	City			
New Season (2023-2024)								
Clonal DM	Karnafuli	DM©BT2	01/02	500/-	City/GT/Mustaq			

Exchange Rates 07th March, 2023 Dollar: Tk. 104.5341, Sterling Pound: Tk. 125.7718

Chittagong Auction Average: Sale # 43

Season 2022/23 Tk. 153.53 & Season 2021/22: Tk.

Crop Figure of Bangladesh is as follows:

Month -	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2022 (Estimated)	2021 (Estimated)	2020 (Estimated)	UP	DOWN
December	74,411,575	81,182,222	75,317,472		6.77

NEXT SALE

The Sale # 45 (Final) will be held on Monday 13th March, 2023