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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 43

The Sale # 43 held on Monday 27th February 2023. The offerings comprised of 28,745 Pkgs of Leaf (20 Pkgs of New Season Teas) and 7,188 Pkgs of Dust (06 Pkgs of New Season Teas) on offer met with fairly good demand and sold well.

LEAF: A nominal weight of good Brokens on offer met with strong demand and these types sold at fully firm to a dearer rates. Other types, mostly end of season manufacture with fair amount of fibres met with irregular demand and sold at easier rates. BLF categories met with fair demand and were about steady and there were some withdrawals.

A small quantity of clean Fannings were in strong demand and mostly sold at fully firm to a dearer rates. Below best types saw good demand at firm rates while medium & Plainer types eased in value following less competition and there were some withdrawals. BLF teas met with fairly good demand following make & cup quality.

<u>QUOTATIONS</u> <u>BROKENS</u> <u>FANNINGS</u>

NQTA LARGE: **:** 210.00-240.00(225.00-245.00) **NQTA** BEST **MEDIUM:** 150.00-170.00(170.00-190.00) GOOD **:** 170.00-190.00(185.00-200.00) SMALL: 155.00-185.00(175.00-200.00) MEDIUM: 125.00-145.00(140.00-170.00) PLAIN 80.00-110.00(80.00-120.00) **PLAIN** 80.00-110.00(85.00-110.00) BLF 120.00-155.00(115.00-150.00) BLF **:** 120.00-155.00(120.00-155.00)

(BLF- Bought Leaf Factory)

<u>DUST:</u> Some good liquoring Dust met with fair demand and mostly sold at firm on last. Below best and medium types saw little interest at much easier rates while plainer categories met with less demand and saw more withdrawals. Good CDs met with fair demand and sold at firm rates. BLF categories met with irregular demand & sold at much easier rates.

<u>COMMENTS:</u> Bulk of the offerings consisted of end of season character with fair amount of fibres which met with irregular demand at easier rates. A few well made tea on offer met with strong competition and sold at premium rates. Blenders operated selectively while loose tea dealers in general lent fairly good support on lower end types which sold well. Withdrawal was less compared to previous sale.

<u>Catalogue Average</u>: Sale # **43** Avg: Tk. 163.77 Sold 85.83% & Sale # **42** Avg: Tk. 180.79 Sold 57.32%.

Top Prices In Our Catalogue

Top Trices in our cutatogue									
Category-CTC	Garden	Grade	Package	Price	Buyer(s)				
Clonal Brokens	Karnafuli	GBOP©BT2	10	227/-	Rahim				
Clonal Fannings	Chandpur Belgaon	OF©	10	205/-	Popular				
Clonal Dust	Karnafuli	Dust(c)	10	237/-	LC				
Clonal CD	Karnafuli	CD	04	230/-	LC				
Brokens	New Dant. A/C Naseha	GBOP	10	150/-	Rajdhani				
Fannings	Rajkie	PF	20	144/-	Imam/Hoss				
Dust	Sagaurnal	Dust	10	153/-	Shaw				
CD	Sagaurnal	CD	10	160/-	Pabna				

Exchange Rates 28th February, 2023 Dollar: Tk. 106.4658, Sterling Pound: Tk. 128.0340

Chittagong Auction Average: Sale #42

Season 2022/23 Tk. 153.81 & Season 2021/22: Tk. 156.66

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2022 (Estimated)	2021 (Estimated)	2020 (Estimated)	UP	DOWN
December	74,411,575	81,182,222	75,317,472		6.77

NEXT SALE:

The Sale # 44 will be held on Monday 06th March, 2023 when the offerings comprises of 20,979 Pkgs of Leaf & 4,469 Pkgs of Dust.
