



Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 40

The Sale # 40 held on Monday 6th February 2023. The offerings comprised of 50,621 Pkgs of Leaf and 11,365 Pkgs of Dust on offer met with much less demand and prices dropped substantially with heavy withdrawals.

LEAF : A few clean well made, good BOPs met with strong demand and sold at firm to a dearer rates. Their smaller types (GBOPs) with brighter cups met with strong demand and sold at a dearer rates. Medium categories met some demand but prices eased substantially. Poorer types saw limited demand and prices declined over last and there were heavy withdrawals.

BLF teas met with less interest and withdrawal was heavy.

Clean Fannings with brighter cups were in strong demand and mostly sold at firm to a dearer rates. Below best types saw good demand while medium & Plainer types eased in value following less competition and there were heavy withdrawals. BLF teas met with less interest and sold at much easier rates.

QUOTATIONS

BROKENS

FANNINGS

| | | | |
|---------|------------------------------|----------|------------------------------|
| LARGE : | 200.00-210.00(210.00-220.00) | BEST : | 230.00-250.00(230.00-245.00) |
| MEDIUM: | 195.00-210.00(205.00-220.00) | GOOD : | 210.00-220.00(215.00-225.00) |
| SMALL : | 195.00-215.00(205.00-225.00) | MEDIUM : | 170.00-190.00(185.00-200.00) |
| PLAIN : | 120.00-140.00(130.00-150.00) | PLAIN : | 130.00-140.00(140.00-150.00) |
| BLF : | 120.00-140.00(125.00-145.00) | BLF : | 125.00-150.00(125.00-145.00) |

(BLF- Bought Leaf Factory)

DUST : Bright liquoring Dust met with good demand and mostly sold at firm on last. Below best and medium types saw little interest at much easier rates while plainer categories met with less demand and saw more withdrawals. Good CDs met with good demand and sold at firm rates. BLF categories met with some demand & sold well.

COMMENTS: Once again bulk of the offerings showed a seasonal decline and were end of season types.. Blenders were less active and were holding lower limits this week resulting a higher price drop. A handful of some bright liquoring tea sold well and these types were well supported by the major Blenders in line with the loose tea dealers. Withdrawals were heavy in this sale especially the end season types and poor quality tea.

Catalogue Average: Sale # 40 Avg: Tk. 194.46 Sold 70.82% & Sale # 39 Avg: Tk. 201.34 Sold 52.31%.

Top Prices In Our Catalogue

| Category-CTC | Garden | Grade | Package | Price | Buyer(s) |
|-----------------|-----------|----------|---------|-------|----------|
| Clonal Brokens | Karnafuli | GBOP©BT2 | 10 | 254/- | CT |
| Clonal Fannings | Karnafuli | OF© | 10 | 241/- | Hoque |
| Clonal Dust | Karnafuli | Dust© | 05 | 230/- | LC |
| Clonal CD | Karnafuli | CD | 03 | 235/- | Aftab |
| Brokens | Rajkie | GBOP | 20 | 192/- | PA/Kalam |
| Fannings | Rajkie | PF | 20 | 196/- | ITL/PA |
| Dust | Pallathal | Dust | 05 | 180/- | Sarif |
| CD | Pallathal | CD | 05 | 194/- | Kamona |

Exchange Rates 07th February, 2023 Dollar: Tk. 106.8306, Sterling Pound: Tk. 127.5007

Chittagong Auction Average: Sale # 39

Season 2022/23 Tk. 183.96 & Season 2021/22: Tk. 165.03

Crop Figure of Bangladesh is as follows:

| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg) Compared to last year | |
|-----------------|--|---------------------|---------------------|---|------|
| | 2022 (Estimated) | 2021 (Estimated) | 2020 (Estimated) | UP | DOWN |
| December | 74,411,575 | 81,182,222 | 75,317,472 | --- | 6.77 |

NEXT SALE:

The Sale # 41 will be held on Monday 13th February, 2023 when the offerings comprises of 44,283 Pkgs of Leaf & 9,829 Pkgs of Dust.
