## NATIONAL BROKERS LIMITED

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# Tea Auctioneers since 1948 TEA MARKET REPORT – Sale 42 held on Monday 20<sup>th</sup> February, 2023

**CTC LEAF**: 46,967 packages of Current Season teas on offer met with fair demand at lower rates.

**BROKENS**: A few lines of clean Brokens on offer met with a good demand and were mostly firm on last. All others witnessed a fair demand and prices eased quite considerably. Withdrawals were quite heavy. BLF teas continued to meet with a fairly good demand at around last levels.

**FANNINGS**: A handful of clean Fannings on offer met with a good demand and were about steady. All other varieties met with less demand and price levels took a sharp decline. Here again withdrawals were quite heavy. BLF teas continued to meet with a fairly good demand at around last levels.

CTC DUST: 10,460 packages of Current Season teas on offer met with fairly good demand. Good liquoring varieties met with some competition and sold at around last levels. Mediums met with good demand but prices were easier by Tk.10/- to Tk.15/- closely following quality. Plain and BLF saw some demand with fair withdrawals. Blenders were quite active with fair interest from the Loose tea buyers.

**COMMENTS:** Once again offerings comprised of mostly end of season varieties. Both Blenders and Loose tea buyers were a little more active with the latter competing quite actively at the bottom end of the market. As a result, there were a little less withdrawals compared to last although prices dropped substantially following quality. Dusts sold well.

Our catalogue: (Sale 42) Avg: Tk 157.90, Sold 63.3 % & (Sale 41) Avg: Tk 182.01, sold 52.9%.

#### **Quotations** – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	NQTA	180-200 nom	Best	225-245 nom	225-250 nom	PD	125-219	140-255
Medium	170-190	180-200	Good	185-200	200-215	RD	102-265	111-290
Small	175-200	185-210	Medium	140-170	160-180	D	132-298	100-305
Plain	80-120	100-130	Plain	85-120	100-130	CD	131-294	143-290
BLF	115-150	120-145	BLF	115-150	120-145	BLF	115-172	111-190

Exchange Rates  $20^{th}$  February, 2023 Sterling Pound: Tk. 123.9502 dollar: Tk. 103.0000

Top Prices - This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ghazipore	GBOP	20	258/-	Nishat/Al-Amin
Fannings	* Balisera	PF	60	266/-	HRC/City
Clonal Brokens	Amtali	GBOP(S)	10	286/-	LC
Clonal Fannings	Kaiyacherra Dalu	OF	11	270/-	ART
PD/RD (Incl Clone)	* Daragaon	RD	10	265/-	Danish
D (Incl Clone)	* Amrail	D	20	298/-	Danish/TK
CD (Incl Clone)	* Madhupur	CD(BT1)	10	294/-	Rajdhani
Yellow	* M.M. Tea Estates Ltd	Yellow	10	1300/-	LC/Padma
Oolong	* M. M.Tea Estates Ltd	Oolong	10	1250/-	Aftab/Padma

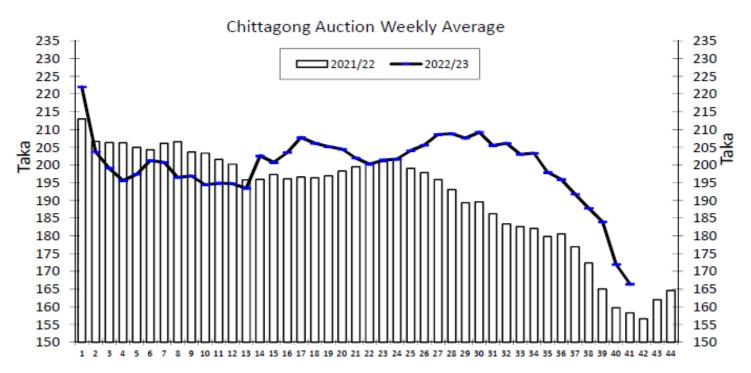
<sup>\*</sup> Above price(s) realised in our catalogue

## Offerings

43	3)
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	Season 20	22-23	Season 20	21-22	Season 2022	-23	Season 2	2021-22
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	46,967	2,343,653	27,382	1,501,081	28,765	1,435,374	11,078	607,296
Dust	10,460	521,954	7,506	406,943	7,194	358,981	3,511	190,576
Total	57,427	2,865,607	34,888	1,908,025	35,959	1,794,354	14,589	797,872

Chittagong Auction Average: Sale 41 Season 2022/23: Tk. 166.41 & Season 2021/22: Tk. 158.26



#### For the Sale Up-to-Date Sale (+/-) Season 2021/22 Season 2021/22 Season 2022/23 Season 2021/22 Season 2022/23 Category Taka Taka Qty. (Kg) Taka Qty. (Kg) Qty. (Kg) (%) Taka Qty. (Kg) (%) Taka Qty. (Kg) 194.29 CTC LEAF 1,685,555.7 152.93 1,241,190.0 160.67 67,732,236.6 78.6% 188.45 64,833,780.4 79.0% -2,898,456.2 5.84 CTC DUST 399,902.6 180.75 314,490.0 189.07 18,095,552.7 21.0% 209.32 17,175,379.9 20.9% 219.82 -920,172.8 10.49 2,085,458.3 158.26 166.41 85,827,789.3 192.85 82,009,160.3 199.63 -3,818,629.0 6.78 Sub-Total 1,555,680.0 99.7% 99.9% 122.0 189.20 0.0 0.00 26,227.0 0.0% 104.83 0.0 0.0% 0.00 -26,227.0 -104.83 -3,844,855.9 Total 2,085,580.3 158.26 1,555,680.0 166.41 85,854,016.3 99.7% 192.82 82,009,160.3 99.9% 199.63 6.81 1,001.20 36,336.5 20.0 550.00 10,980.4 0.0% 511.01 0.0% 560.78 25,356.1 49.77 Green Tea 5.0 Oolong Tea 0.0 0.00 0.0 0.00 0.0 0.0% 0.00 38.5 0.0% 1.742.21 38.5 1.742.21 Yellow Tea 0.0 0.00 0.0 0.00 20.0 0.0% ,400.00 15.5 0.0% 1,756.45 -4.5 356.45 2,085,585.3 85,865,016.7 -3,819,465.8 Total 158.26 1,555,700.0 166.42 99.7% 192.86 82,045,550.8 99.9% 199.79 6.93 Other (s) 1,496.2 283.69 249.2 203.00 255,339.4 0.3% 163.65 43,775.0 0.1% 129.34 -211,564.4 -34.31 2,087,081.5 158.35 1,555,949.2 82,089,325.8 -4,031,030.2 **G.Total** 166.42 86,120,356.1 100.0% 192.78 100% 199.76 6.98

#### **Buyer Purchase Analysis**

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	Season 20	21/22	Season 20	22/23	Seas	on 2021/22		Seaso	on 2022/23	(	+/-) Season 2021/	22
Buyer	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	24,143.6	0.03%	199.24	90,188.8	0.11%	134.10	66,045.2	-65.14
Internal	2,087,081.5	158.35	1,555,949.2	166.42	86,096,212.4	99.97%	192.78	81,999,137.0	99.89%	199.83	-4,097,075.4	7.05
<b>Grand Total</b>	2,087,081.5	158.35	1,555,949.2	166.42	86,120,356.1	100.00%	192.78	82,089,325.8	100.0%	199.76	-4,031,030.2	6.98

Up-to-Date Sale

#### **Crop of Major Tea Producing & Exporting Countries**

Country	Month	2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	December	6.96	6.93	7.78	0.85	86.39	96.51	93.83	-2.68
Sri Lanka	December	28.5	20.5	19.5	-1.0	278.4	299.5	251.5	-48.0
North India	December	53.6	50.8	48.0	-2.8	1035.5	1108.0	1110.4	2.4
South India	December	20.5	15.0	14.4	-0.6	222.0	235.0	230.1	-4.9
All India	December	74.1	65.8	62.4	-3.4	1257.5	1343.0	1340.5	-2.5
Kenya	November	46.6	50.7	49.2	-1.5	515.1	485.3	478.0	-7.3

<sup>\*</sup> Source: Bangladesh Tea Board's Monthly Statistical Bulletin

For the Sale

### **OTHER MARKETS**

## KOLKATA SALE 07-14<sup>TH</sup> FEBRUARY, 2023

CTC: There was good demand. Bulk of the Assams sold at irregular levels closely following quality. The limited weight of Dooars followed a similar trend. Dust: There was good demand at irregular rates closely following quality/s Hindustan Unilever, M/s Tata Consumer Products and Western India segments operated. Export inquiry was seen on larger Brokens. Select local inquiry on Dooars.

Tea Category USC/KG	Brokens	Fannings	Dusts	
BEST ASSAMS	278-339	254-302	266-327	
GOOD ASSAMS	206-242	194-218	206-230	
MED ASSAMS	145-181	145-169	157-181	
BEST DOOARS	NA	NA	NA	
GOOD DOOARS	181-218			
MED/PLN DOOARS	121-157	121-157		

## SILIGURI SALE 07- 15<sup>TH</sup> FEBRUARY, 2023

LEAF & DUST: Good demand at steady to dearer levels. Buying Pattern: Internal- Main stay. Blenders – Operated.

CTC/Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	242-302	218-242	194-230
MEDIUM / BETTER	163-230	169-206	157-181
MEDIUM			
COMMON / BLF	133-157	145-163	121-151

## COONOOR SALE 07- 17<sup>TH</sup> FEBRUARY, 2023

DEMAND:-Good demand. MARKET:- The total CTC leaf teas sold this week was 88.85% (660634.79kgs) of the total offering of 743543.11Kgs. BUYING PATTERN:- The major Blenders were active and picked up around 46.30% of the total CTC sold. Exporters were selective on the range of teas on offer.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	171-256	145-162	134-142	127-133	110-126
Medium Brokens	173-346	148-166	142-146	132-140	121-131
Smaller Brokens	169-340	148-154	143-146	138-142	131-137
Fannings	177-307	152-166	145-151	137-144	128-135

## MOMBASA SALE 07- 13<sup>TH</sup> /14<sup>TH</sup> & 15<sup>TH</sup> FEBRUARY, 2023

Fair demand for the 236,840 packages (15,917,662.00 kilos) in the market at irregular levels following quality; 32.19% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
Best	255 - 480	262 - 317	270 - 306	270 - 302
Good	255 - 298	262 - 284	270 - 272	270
Good Medium	255 – 291	262 - 274	270 - 272	270 - 272
Medium (KTDA)	250 - 271	244 - 267	258 - 269	245 - 271
Medium (Plantations)	150 - 246	153 - 242	206 - 264	186 - 238
Lower Medium	116 - 224	130 – 215	130 – 251	116 - 222
Plainer	100 - 140	095 - 162	100–194	100 - 160