

Tea Market Report

MARKET REPORT ON SALE NO 44 HELD ON FEBRUARY 27, 2024

Offerings comprised of 44.133 packages of leaf. Demand eased and prices declined further. Withdrawals were substantial and stood at 61% against 60% last week.

<u>LEAF</u>: Small quantity of best and good types were firm to slightly easier. All others shed between Tk.5/- to Tk.15/- with a large quantity remaining unsold. Poor types sold around Tk.40/- to Tk.48/-. Few selective best lines sold at Tk.217/- to Tk.330/-.

Limited quantity of best and good fannings were about firm to generally easier. Medium and plainer types eased by Tk.5/- to Tk.15/- and occasionally more and met withdrawals. Poor varieties fetched between Tk.40/- to Tk.49/-. Selective best lines sold around Tk.215/- to Tk.240/-.

<u>DUST:</u> 11,850 packages that came under the hammer were an easier market. Most types declined by Tk.5/- to Tk.10/- and occasionally more. Small quantity of clean powdery types were firm to slightly easier. Withdrawals stood at 45% against 54% last week.

BROK		TIONS FANNINGS
BEST : 180.00 GOOD : 180.00 MEDIUM : 123.00 PLAIN : 50.00 Northern: 66.00	- 213.00 - 179.00 - 159.00 - 159.00	BEST : 184.00 - 210.00 GOOD : 160.00 - 180.00 MEDIUM : 120.00 - 159.00 PLAIN : 50.00 - 119.00 Northern : 70.00 - 127.00





<u>SALE NO:-</u> Sale 45 will be held on March 04, 2024 at 8:30 A.M. in Chattogram. Total offerings will comprise of 43,698 packages leaf and 11,757 packages of dust.

<u>COMMENTS</u>: Prices slid down further as demand weakened. Limited quantity of better teas were readily sold whilst the rest, particularly the end of season coarse teas declined more and met with fairly large withdrawals. Packeters and Internal buyers were quite selective.