Tea Market Report

MARKET REPORT ON SALE NO 41 HELD ON FEBRUARY 05,2024

Offerings comprising of 47,731 packages of leaf met good demand at about firm to dearer rates. Withdrawals were less and stood at 31% against 38% last week.

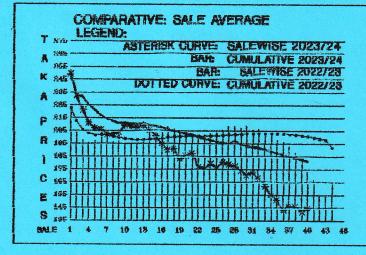
LEAF: Best and good brokens were fully firm to substantially dearer. Mediums met irregular rates. Plainer types were mostly easier. Some poor varieties sold at Tk.50/- to Tk.63/-. Selective best lines fetched between Tk.237/- to Tk.410/-.

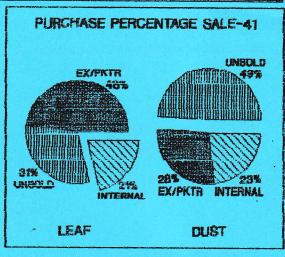
Better fannings were a dearer market. Good types were firm to occasionally dearer. Mediums were about firm. Plainer types were an irregular market and mostly easier. Some poor types sold between Tk.45/- to Tk.64/-. Selective best lines sold around Tk.240/- to Tk.360/-.

<u>DUST</u>: There was 14,445 packages on offer. Less demand led to a drop in prices as buyers followed quality closely. Withdrawals stood at 49% against 44% last week.

SUPPLEMENTS+E-AUCTION: 3,933 packages were on offer. 32% sold and 68% remained unsold.

QUOTA 1 BROKENS	FANNINGS
BEST : 200.00 - 236.00	BEST : 200.00 - 233.00
GOOD : 177.00 - 198.00	GOOD : 176.00 - 199.00
MEDIUM : 134.00 - 175.00	MEDIUM : 130.00 - 175.00
PLAIN : 65.00 - 132.00	PLAIN : 65.00 - 129.00
Northern: 72.00 - 128.00	Northern : 80.00 - 140.00





SALE NO:- Sale 42 will be held on February 12, 2024 at 8:30 A.M. in Chattogram. Total offerings will comprise of 54,922 packages leaf and 17,410 packages of dust.

COMMENTS: Widespread demand resulted in better offtakes. Best and good teas were well sought after at mostly dearer rates. Others met similar rates as last. Total withdrawals were less and stood at 37% against 41% last week. There was much better participation from the packeters as well as the Internal Traders.