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Tea Market Report

MARKET REPORT ON SALE NO 31 HELD ON NOVEMBER 27, 2023

70,055 packages leaf were offered for sale. Less demand led to further erosion of prices. Withdrawals were large and stood at 58% as against 62% last week.

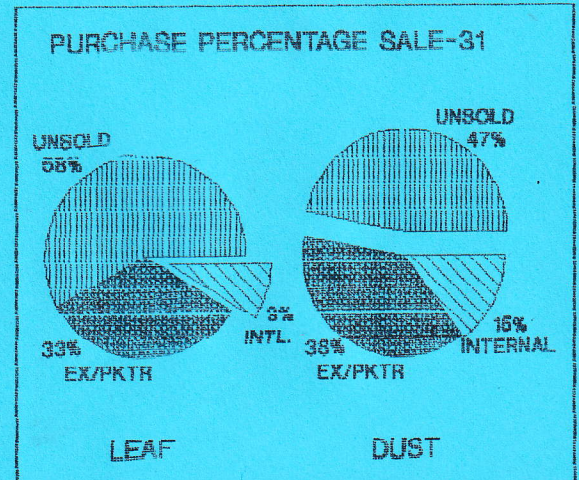
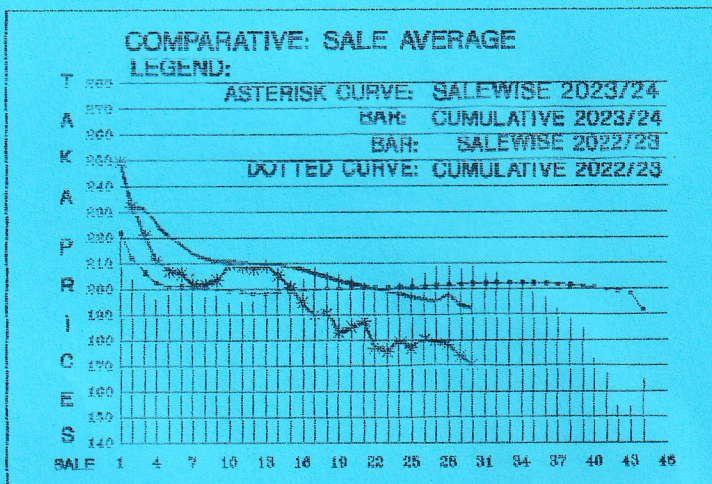
LEAF: Better brokens were in good demand but prices generally eased by Tk.5/-. Most others declined by Tk.8/10. Selective best lines sold between Tk.212/- to Tk.292/-. Some very poor lines were absorbed between Tk.73/- to Tk.110/-. Northern brokens ranged between Tk.82/- to Tk.133/-.

Good fannings were a good market but prices were mostly easier by Tk.4/5. Others depreciated by Tk.10/12 with large withdrawals. Selective best lines ranged between Tk.212/ to Tk.269/-. Some very poor lines sold between Tk.75/85. Northern fannings sold between Tk.102/- to Tk.132/-.

DUST: 11,964 packages were on offer. Prices were generally lower than last which declined further towards close. Withdrawals stood at 47% as against 35% last week.

SUPPLEMENTS+E-AUCTION: 5,666 packages were offered for sale 33% sold and 67% remained unsold.

B R O K E N S		F A N N I N G S	
BEST	: 195.00 - 210.00	BEST	: 192.00 - 210.00
GOOD	: 180.00 - 194.00	GOOD	: 180.00 - 191.00
MEDIUM	: 145.00 - 179.00	MEDIUM	: 148.00 - 179.00
PLAIN	: 113.00 - 144.00	PLAIN	: 112.00 - 147.00
Northern:	82.00 - 133.00	Northern	: 102.00 - 132.00



SALE NO:- Sale 32 will be held on December 04, 2023 at 8:30 A.M. in Chattogram. Total offerings will comprise of 71,146 packages leaf and 14,461 packages of dust.

COMMENTS: Reduced demand led to a further decline in prices. Mediums and the plainer lines eased more than the better teas with large withdrawals. Levels eased more towards close and withdrawals were higher as demand slackened further.