

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 30 held on Monday 20th November, 2023

CTC LEAF: 75,762 packages of tea on offer again met with a fair demand.

BROKENS: Well made clean liquoring Brokens met with a good demand and a few lines advanced with competition. Other Brokens met with a fairly good demand but were easier with some withdrawals. Plain types met with less demand at easier rates and there were more withdrawals. BLF teas witnessed limited demand and only a few lines were sold at easier rates.

FANNINGS: Good Fannings continued to meet with a good demand and were about steady. A few lines advanced following competition. Mediums were about steady but plain types saw less demand and prices declined. There were also more withdrawals. BLF teas met with a limited demand with heavy withdrawals.

DUST: 13,584 packages of tea on offer met with good demand. Good liquoring Dusts sold well with few withdrawals. Mediums were a fair market at Tk.3/- to Tk.5/- less than last levels. Plain and BLF Dusts were an easier market with several withdrawals. Blenders were active whilst Loose tea buyers were selective.

COMMENTS: Offerings again were very heavy comprising a larger weight of reprinted teas. Blenders continued to operate actively along with a little more interest from the Loose tea buyers.

A feature of the sale was better prices for improved Invoices but reprints hardly saw interest and where sold suffered in price with very heavy withdrawals.

CDs were in good demand.

Our catalogue: (Sale 30) Avg: Tk 191.80 , Sold 55.17 % , (Sale 29) Avg: Tk 191.87 , Sold 61.88 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	205-215 nom	205-212 nom	Best	215-220 nom	212-220 nom	PD	143-229	110-260
Good	180-190	180-185	Good	185-195	185-190	RD	138-315	156-253
Good Med	165-178	165-175	Good Med	175-180	172-177	D	171-290	175-346
Medium	150-160	150-160	Medium	150-160	155-165	CD	167-325	179-400
Plain	120-140	125-145	Plain	130-140	130-145	BLF	104-178	95-135
BLF	90-120	90-125	BLF	90-120	90-125			

Exchange Rates 20th November, 2023 Sterling Pound 137.6730 Dollar: Tk. 110.5000

Top Prices – This Week

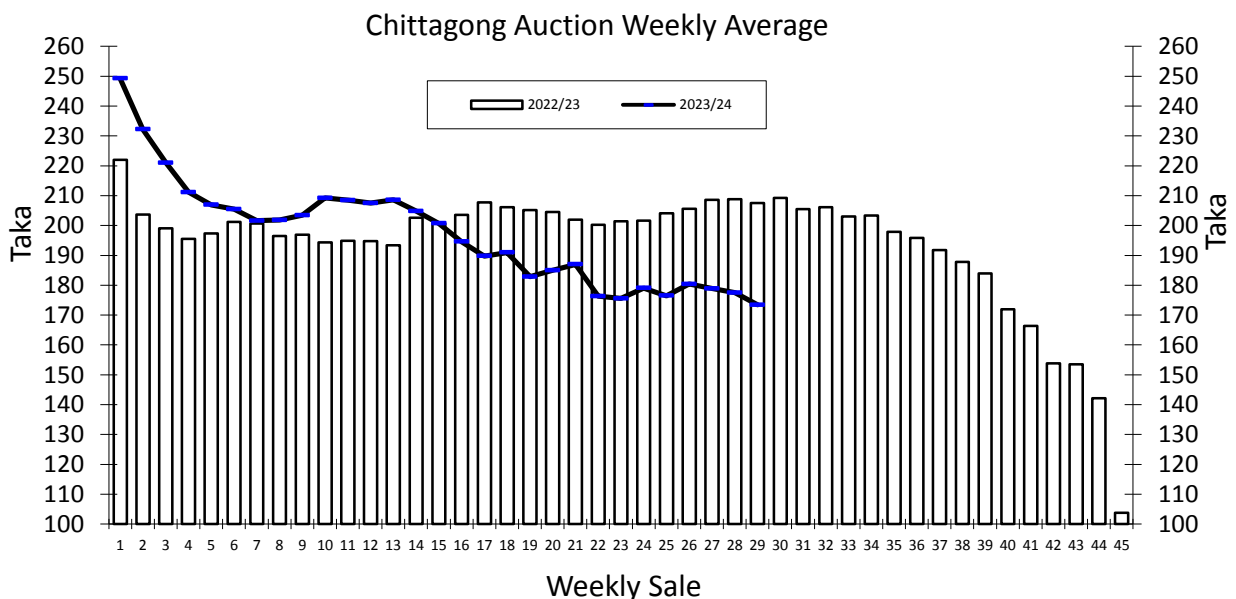
Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOP(S)	10	258/-	AKT
Fannings	Rangapani	GOF	20	248/-	Amtali/Shati
Clonal Brokens	Amtali	GBOP(S)	10	319/-	AKT
Clonal Fannings	Amtali	GOF(S)	10	309/-	BC
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	321/-	AKT
D (incl.Clone)	* Madhupur	D(BT1)	20	290/-	AKT
CD (incl.Clone)	* Amrail	CD	10	325/-	Lovely

* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 30)				Next Sale (Sale 31)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	75,762	3,780,523.8	58,775	2,932,873	72,913	3,638,358.7	58,929	2,940,557
Dust	13,584	677,841.6	12,824	639,918	14,493	723,200.7	13,111	654,239
Total	89,346	4,458,365.4	71,599	3,572,790	87,406	4,361,559.4	72,040	3,594,796

Chittagong Auction Average - Sale 29
(Season 2023/24): 173.33 & (Season 2022/23): 207.60



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,973,608.4	202.56	1,824,727.0	165.49	44,558,201.8	77.5%	196.28	44114428.9	78.81%	188.58	-443,772.9	-7.70
CTC DUST	486,485.7	227.92	473,763.7	203.93	11,906,443.2	22.5%	221.83	11613835.6	20.75%	211.48	-292,607.6	-10.35
Sub-Total	2,460,094.1	207.57	2,298,490.7	173.42	56,464,645.0	99.9%	201.67	55,728,264.5	99.56%	193.35	-736,380.5	-8.32
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	-	0.00%	0.00	0.0	0.00
Total	2,460,094.1	207.57	2,298,490.7	173.42	56,464,645.0	99.9%	201.67	55,728,264.5	99.56%	193.35	-736,380.5	-8.32
Green Tea	46.0	1,610.65	10	1,437.00	2,787.5	0.0%	487.47	2,269.0	0.00%	815.94	-518.5	328.47
Oolong Tea	1.0	1,800.00	0.0	0.00	5.0	0.0%	1,620.00	7.0	0.00%	1,250.00	2.0	-370.00
Yellow Tea	0.5	2,100.00	0.0	0.00	0.5	0.0%	2,100.00	20.5	0.00%	1,250.00	20.0	-850.00
Total	2,460,141.6	207.60	2,298,500.7	173.43	56,467,438.0	99.9%	201.68	55,730,561.0	99.56%	193.38	-736,877.0	-8.30
Other (s)	0.0	0.00	2,477.4	89.20	43,126.3	0.1%	129.18	246,557.3	0.44%	121.24	203,431.0	-7.94
G.Total	2,460,141.6	207.60	2,300,978.1	173.34	56,510,564.3	100.0%	201.63	55,977,118.3	100%	193.06	-533,446.0	-8.57

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export					10,984.8	0.02%	208.76	14,478.5	0.03%	221.07	3,493.7	12.31
Internal	2,460,141.6	207.60	2,300,978.1	173.34	56,499,579.5	99.98%	201.63	55,962,639.8	99.97%	193.05	-536,939.7	-8.58
Grand Total	2,460,141.6	207.60	2,300,978.1	173.34	56,510,564.3	100%	201.63	55,977,118.3	100%	193.06	-533,446.0	-8.57

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	September	12.1	14.7	14.4	-0.35	64.8	63.8	69.1	5.25
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOOR SALE 46- 17TH NOVEMBER, 2023

DEMAND:- Good general Demand. **MARKET:-** The total CTC offering was **1649056.45 Kgs** of which **1227134.79Kgs (74.41%)** was sold. The best liquoring teas declined substantially but had a better absorption compared to last barring few invoices of medium Broken % select invoices of Fanning sold at dearer prices on quality and competition. Good teas sold at barely steady price levels. Better medium teas sold easier by Rs 3/5. The Fanning grade in this segment sold firm. Medium & Plain category all sorts declined by Rs 2/3. Fannings sold steadily and sometimes easier. **BUYING PATTERN:-** Major Blenders absorbed around **54.91%** of the total CTC leaf sold. Regional packeteers were fairly active. Up country and internal buyers continued to be subdued. The exporters were active on blacker appearance teas but at easier prices, especially on the larger and medium Broken grades of medium & plain teas.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	126-174	117-121	112-115	103-111	96-102
Medium Brokens	169-323	127-165	118-126	109-117	98-108
Smaller Brokens	180-217	136-174	118-132	113-117	100-112
Fannings	174-195	144-165	127-142	111-126	97-109

SILIGURI SALE 46- 16TH NOVEMBER, 2023

LEAF: Good general demand. Select best/good sorts were around last. The remainder were irregular & easier.

DUST: Fair demand at steady to easier levels. Buying Pattern: Internal- Active. Blenders- operated.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	288-420	276-288	234-318
Medium/ Better Medium	174-282	168-270	156-228
Common / BLF	120-168	120-162	126-150

MOMBASA SALE 46- 14TH & 15TH NOVEMBER, 2023

Improved general demand but irregular with prices following quality for the 252,200 packages (16,898,271.00 kilos) available; 46.20% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	220 – 415	296 – 454	295 – 460	300 – 380
Good	220 – 420	285 – 323	285 – 324	244 – 315
Good Medium	220 – 288	246 – 305	230 – 312	230 – 314
Medium (KTDA)	250 – 256	217 – 274	217 – 286	217 – 284
Medium (Plantations)	130 – 338	112 – 219	210 – 273	200 – 273
Lower Medium	105 – 174	075 – 148	065 – 201	079 – 208
Plainer	100 – 131	052 – 117	048 – 120	050 – 130