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Tea
Market Report

MARKET REPORT ON SALE NO.16 HELD ON AUGUST 14, 2023

Sale 16 had a leaf offering of 56,314 packages. Weaker demand again led to lower rates and fair withdrawals which stood at 47% as against 48% last week.

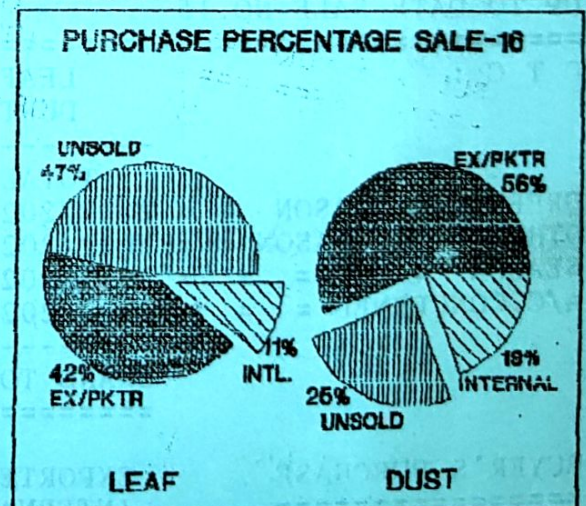
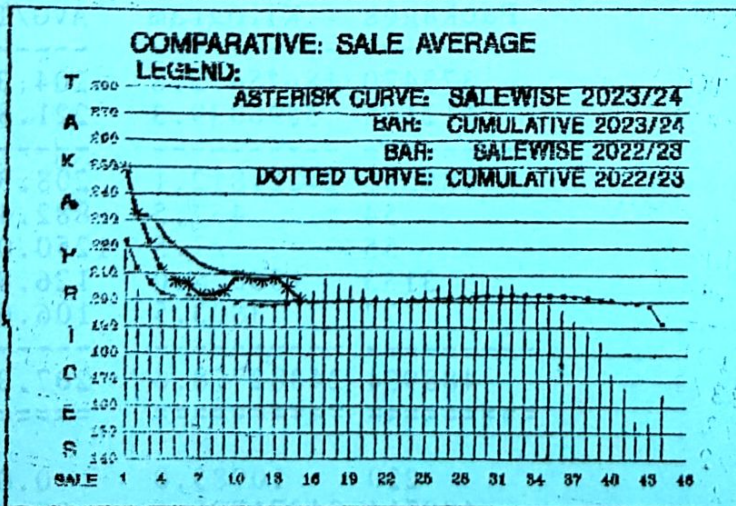
LEAF: Good brokens were an easier market and declined by Tk.5/10. Mediums shed little more. Plainer lines met with fair withdrawals. Selective best lines sold between Tk.231/- to Tk.245/- and 3 lines between Tk.251/- to Tk.320/-. Northern brokens met with large withdrawals and where sold, realised between Tk.105/- to Tk.155/- in general.

Better fannings eased by Tk.7/10. Mediums depreciated by Tk.10/12 and the plainer lines by over Tk.15/-. Selective best lines fetched between Tk.230/- to Tk.245/- and 2 lines between Tk.310/- to Tk.315/-. Northern fannings sold between Tk.108/- to Tk.142/-.

DUST: 10,522 packages were on offer. There was a good demand at easier rates than last as prices dipped by Tk.5/10. Dust withdrawals stood at 25% as against 37% last week.

SUPPLEMENTS E-AUCTION: 4,228 packages were on offer. 30% sold and 70% remained unsold.

BROKENS		FANNINGS	
BEST	: 215.00 - 230.00	BEST	: 215.00 - 227.00
GOOD	: 201.00 - 214.00	GOOD	: 200.00 - 214.00
MEDIUM	: 175.00 - 200.00	MEDIUM	: 175.00 - 199.00
PLAIN	: 155.00 - 174.00	PLAIN	: 150.00 - 174.00
Northern	: 105.00 - 155.00	Northern	: 108.00 - 142.00



SALE NO:- 17 will be held on August 21, 2023 at 8:30 A.M. in Chattogram. Total offerings will comprise of 62,068 packages leaf and 14,025 packages of dust.

COMMENTS: Market once again eased with weaker demand and prices declined by Tk.5/15 following quality. Plainer teas and the Northern lines suffered large withdrawals.