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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 26

The Sale # 26 held on Monday 31st October 2022. The offerings comprised of 58,400 Pkgs of Leaf and 13,016 Pkgs of Dust on offer met with fairly strong demand.

LEAF: A small weight of well made BOPs with brighter cups were in strong competition and mostly sold at a dearer rates often advancing Tk.10/- and more. Neatly made GBOPs were keenly sought after and mostly sold at premium rates. Medium types were about firm while Plainer categories met with less demand and sold at easier rates with fair withdrawals.

BLF types met with less demand and only well made types sold at easier rates while others were difficult to sell and there were heavy withdrawals

A small weight of coloury Fannings with brighter cups were in strong demand & mostly sold at fully firm to a dearer rates often advancing by up to Tk.10/- and more. Below best types were about firm while medium & Plainer types were an easier market with some withdrawals. BLFs saw irregular demand and sold at around last levels.

<u>OUOTATIONS</u> <u>BROKENS</u> <u>FANNINGS</u>

205.00-210.00(205.00-210.00) LARGE: BEST **:** 235.00-245.00(225.00-235.00) MEDIUM: 205.00-215.00(207.00-215.00) GOOD : 215.00-225.00(218.00-223.00) 210.00-220.00(210.00-217.00) MEDIUM: 205.00-210.00(207.00-212.00) SMALL: PLAIN 175.00-185.00(175.00-185.00) **:** 175.00-185.00(175.00-185.00) PLAIN BLF 125.00-155.00(130.00-150.00) BLF **:** 125.00-155.00(130.00-150.00)

(BLF- Bought Leaf Factory)

<u>DUST</u>: Good liquoring Dust met with good demand and sold at firm levels. Below best and medium types were about steady while plainer categories shed in value by Tk.5/- to Tk.10/- per kilo. Clean CDs met with improved demand and sold at firm rates. BLF categories met with less demand & witnessed more withdrawals.

COMMENTS: Demand continued to show more strength for a small selection of well made, good liquoring tea on offer and these types were readily absorbed at premium rates. Major Blenders and Bazaar operated with full strength. BLF types met selective demand at easier rates and a fair quantity remained unsold without registering any bids.

<u>Catalogue Average</u>: Sale # 26 Avg: Tk. 236.11 Sold 87.13% & Sale # 25 Avg: Tk. 228.30 Sold 80.13%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©	20/20	288/-	GT/AKT/Kalam
Clonal Fannings	Karnafuli	OF©BT2	30/10	275/-	VIP/Mamoni/GL
Clonal Dust	Karnafuli	Dust©	05	266/-	Rajdhani
Clonal CD	Karnafuli	CD	05	290/-	Kamona
Brokens	Sagurnal	GBOP	20	218/-	CT/Ali
Fannings	Sagurnal	DMPF	20	219/-	CT/Uniliver
Dust	Sagurnal	Dust	05	212/-	Meghna
CD	Sagurnal	CD	05	215/-	ITL

Exchange Rates 01st November, 2022 Dollar: Tk. 101.4781, Sterling Pound: Tk. 116.8282

Chittagong Auction Average: Sale #25

Season 2022/23 Tk. 204.07 & Season 2021/22: Tk. 199.10

Crop Figure of Bangladesh is as follows:

Month -	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year		
	2022	2021	2020	UP	DOWN	
	(Estimated)	(Estimated)	(Estimated)	UF		
August	37,496,435	42,696,489	38,636,313		5.20	

NEXT SALE:

The Sale # 27 will be held on Monday 7th November 2022 when the offerings comprises of 57,337 Pkgs of Leaf & 12,629 Pkgs of Dust.
