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TEA MARKET REPORT – SALE # 24

The Sale # 24 held on Monday 17th October 2022. The offerings comprised of 53,475 Pkgs of Leaf and 12,017 Pkgs of Dust on offer met with improved demand for well made types only.

LEAF: All well made BOPs with brighter cups were in keen competition and mostly sold at fully firm to a dearer rates often advancing Tk.10/- and more following keen competition. Neatly made GBOPs were keenly sought after and mostly sold at- fully firm to a dearer rates following make & quality. Medium types were about firm while Plainer categories met with less demand and sold at easier rates with some withdrawals.

BLF types met with selective demand and well made types sold at easier rates over last while others were difficult to sale and there were fair withdrawals

All good liquoring coloury Fannings with brighter cups were in strong demand & mostly sold at fully firm to a dearer rates often advancing by up to Tk.10/- and more. Below best types were about firm while Plainer types were an easier feature with some withdrawals. BLFs saw irregular demand and sold at around last levels.

<u>QUOTATIONS</u> <u>BROKENS</u> <u>FANNINGS</u>

LARGE: 212.00-218.00(220.00-225.00) BEST **:** 235.00-245.00(245.00-255.00) MEDIUM: 212.00-222.00(222.00-230.00) : 225.00-230.00(234.00-242.00) GOOD SMALL: 215.00-225.00(222.00-232.00) MEDIUM: 215.00-220.00(225.00-230.00) PLAIN : 185.00-195.00(190.00-200.00) **PLAIN** : 185.00-195.00(190.00-200.00) BLF BLF : 130.00-155.00(130.00-165.00) **:** 130.00-155.00(130.00-165.00)

(BLF- Bought Leaf Factory)

<u>**DUST**</u>: Good liquoring Dust met with good demand and sold well above Brokers' price idea. Below best and medium types were about steady while plainer categories shed in value by Tk.5/to Tk.10/- per kilo. Clean CDs met with improved demand and sold at premium rates.

<u>COMMENTS:</u> Bulk of the offerings consisted of browner & plainer categories which met with selective demand with fair withdrawals, However, a small selection of well made, good liquoring tea on offer met with strong demand and these types were readily absorbed at premium rates. Major Blenders and Bazaar lent strong support. BLF types met selective demand at easier rates and a fair quantity remained unsold.

<u>Catalogue Average</u>: Sale # 24 Avg: Tk. 216.42 Sold 63.78% & Sale # 23 Avg: Tk. 209.72 Sold 62.33%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Chandpur Belgaon	GBOP(S)©	10/10	264/-	VIP/LTH
Clonal Fannings	Chandpur Belgaon	OF©	10	265/-	Hoque
Clonal Dust	Karnafuli	Dust©	05/05	246/-	BTS/Jamuna
Clonal CD	Karnafuli	CD	05	250/-	ITL
Brokens	Rajkie	GBOP	20	236/-	RK
Fannings	Rajkie	PF	20	205/-	ITL/Unilver
Dust	Sagurnal	Dust	05	215/-	Meghna
CD	Julekhanagar	CD	05	218/-	Shawon

Exchange Rates 18th October, 2022 Dollar: Tk. 102.7200, Sterling Pound: Tk. 115.0637

Chittagong Auction Average: Sale #23

Season 2022/23 Tk. 201.39 & Season 2021/22: Tk. 200.93

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2022 (Estimated)	2021 (Estimated)	2020 (Estimated)	UP	DOWN
August	37,496,435	42,696,489	38,636,313		5.20

NEXT SALE

The Sale # 25 will be held on Monday 24th October, 2022 when the offerings comprises of 54,742 Pkgs of Leaf & 12,086 Pkgs of Dust.
