



Tea Auctioneers since 1990
TEA MARKET REPORT – SALE # 10

The Sale # 10 held on Monday **04th July, 2022**. The offerings comprised of 40,880 Pkgs of Leaf (120 Pkgs of Old Season teas) and 11,906 Pkgs of Dust (40 Pkgs of Old Season tea) on offer met with fairly good demand. The market opened with fair demand but prices in general showed a declining trend.

CTC LEAF: Well made Brokenes with brighter cups met with fairly improved demand but with the progress of the sale & towards end- demand slackened & prices declined over last. Their mediums and others varieties met with fair demand and were easier by Tk. 10/- above & there were some withdrawals. BLFs categories met fair demand & sold at around last levels with some withdrawals.

Best Fannings were in strong demand & were often firm to a dearer market. Below best were about steady while Plainer types were easier by Tk. 10/- & above with some withdrawals. BLFs saw good demand at easier rates.

| <u>QUOTATIONS</u> | | <u>BROKENES</u> | <u>FANNINGS</u> | |
|--------------------------|------------------------------|------------------------|------------------------|------------------------------|
| LARGE : | NQTA | NQTA | BEST : | 210.00-215.00(210.00-215.00) |
| MEDIUM: | 195.00-210.00(195.00-205.00) | | GOOD : | 198.00-205.00(200.00-207.00) |
| SMALL : | 195.00-208.00(195.00-205.00) | | MEDIUM : | 190.00-195.00(192.00-197.00) |
| PLAIN : | 175.00-185.00(175.00-190.00) | | PLAIN : | 175.00-185.00(175.00-190.00) |
| BLF : | 120.00-140.00(120.00-145.00) | | BLF : | 120.00-140.00(120.00-145.00) |

(BLF- Bought Leaf Factory)

DUST : Good liquoring Dust met with irregular demand & select few lines sold well at firm to slightly at dearer rates. Other tended easier. All CDs met with irregular demand & sold at easier than previous sale.

COMMENTS : Well made, good liquoring teas continued to meet good support from all section of the market & sold well. Bazaar lent strong support for these types while major Blenders continued to be the mainstay of the Sale. BLFs sold well but prices declined over last.

Catalogue Average: Sale # 10 Avg: Tk. 198.43 Sold 63.21% & Sale # 09 Avg: Tk. 205.40 Sold 59.99%

Top Prices In Our Catalogue

| Category-CTC | Garden | Grade | Package | Price | Buyer(s) |
|-----------------|-----------|--------|---------|-------|------------|
| Clonal Brokenes | Sreebari | BOP© | 10 | 230/- | HRC |
| Clonal Fannings | Karnafuli | OF©BT2 | 30 | 229/- | Mintu/Kazi |
| Clonal Dust | Karnafuli | Dust© | 05 | 249/- | Shawon |
| Clonal CD | Karnafuli | CD | 05 | 340/- | Shawon |
| Brokenes | Sagurnal | GBOP | 10 | 201/- | AKT |
| Fannings | Sagurnal | PF | 10 | 192/- | HRC |
| Dust | Sagurnal | Dust | 10/10 | 210/- | City |
| CD | Sagurnal | CD | 10 | 230/- | ISP |

Exchange Rates 05th July, 2022 Dollar: Tk. 92.2928, Sterling Pound: Tk. 111.4849

Chittagong Auction Average: Sale # 09

Season 2022/23 Tk. 196.90 & Season 2021/22: Tk. 203.59

Crop Figure of Bangladesh is as follows:

| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg) Compared to last year | |
|-------|--|---------------------|---------------------|---|------|
| | 2022 (Estimated) | 2021 (Estimated) | 2020 (Estimated) | UP | DOWN |
| May | 9,771,039 | 8,637,123 | 10,181,770 | 1.14 | --- |

NEXT SALE :

The Sale # 11 will be held in **Chittagong** on Monday 18th July, 2022. Offering are yet to confirm due to holydays.

WE WISH ALL A EID MUBARAK.
