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TEA MARKET REPORT – Sale 04 held on Monday 23rd May, 2022

CTC LEAF: 27,024 packages of Current Season teas on offer met with less demand with fairly heavy withdrawals.

BROKENS: A few well made good liquoring Brokens were in fairly good demand and were mostly firm to dearer with competition. Smaller Brokens backed by bright liquors met with fair demand but were easier often by Tk.5/- to Tk.7/- but there were some withdrawals in this category. Other small Brokens met with less demand and were easier with quality often by Tk.8/- to Tk.10/-. There were fair withdrawals in this category. Medium types witnessed only fair demand and were easier by upto Tk.10/-. Plain varieties saw further decline in demand and were much easier than last often by Tk.9/- to Tk.11/-. BLF teas met with fair demand and prices were about steady but there were some withdrawals.

FANNINGS: A few well made good liquoring Fannings saw fair demand but were easier by Tk.7/- to Tk.10/-. Medium varieties saw less demand and declined by upto Tk.10/- and there were more withdrawals in this category. Plain types met with a little demand and where sold recorded a drop of

Tk.10/- to Tk.12/- with heavier withdrawals. BLF teas saw fair interest and were about steady.

CTC DUST: 6,923 packages of Current Season teas on offer met with good demand. Well made good liquoring Dusts were well supported and were firm on last. Medium Dusts met with good demand and sold around last levels. Plain and BLF Dusts met with some demand but prices eased by Tk.5/- to Tk.8/- following quality. There were fair withdrawals in this category. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was less interest from the buyers in this week particularly from the Loose tea trade and as a result, rates dropped for all varieties particularly the high priced teas. However, a bright feature of the sale was the strong interest for well made and good liquoring BOPs which were often dearer following competition. Withdrawals in this week's sale were heavier than last week particularly in the Leaf catalogue.

Dusts sold well.

Our catalogue (Sale 04): Avg: Tk 213.89, Sold 72.7% & (Sale 03) Avg: Tk 211.69, sold 73.6%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	188-193 nom	198-208 nom	Best	202-210	212-220	PD	193-246	202-261
Medium	188-196	195-200	Good	195-199	202-210	RD	158-245	140-240
Small	196-204	207-214	Medium	190-197	197-204	D	182-285	169-387
Plain	175-185	175-185	Plain	175-185	175-182	CD	212-328	184-320
BLF	125-140	125-140	BLF	125-140	128-140	BLF	158-215	140-212

Exchange Rates 23rd May, 2022 Sterling Pound: Tk. 108.0537, dollar: Tk. 86.7100

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Kaiyacherra Dalu	GBOP	10	257/-	AKT
Fannings	Kaiyacherra Dalu	OF	12	259/-	Aftab
Clonal Brokens	* Madhupur	GBOP(BT1)	10	352/-	Rajdhani
Clonal Fannings	* Madhupur	PF(BT1)	10	299/-	Meghna
PD/RD (Incl Clone)	Kedarpur	RD(BT1)	10	286/-	AKT
D (Incl Clone)	* Daragaon	D	10	299/-	Shawon
CD (Incl Clone)	Karnafuli	CD	5	400/-	Shawon

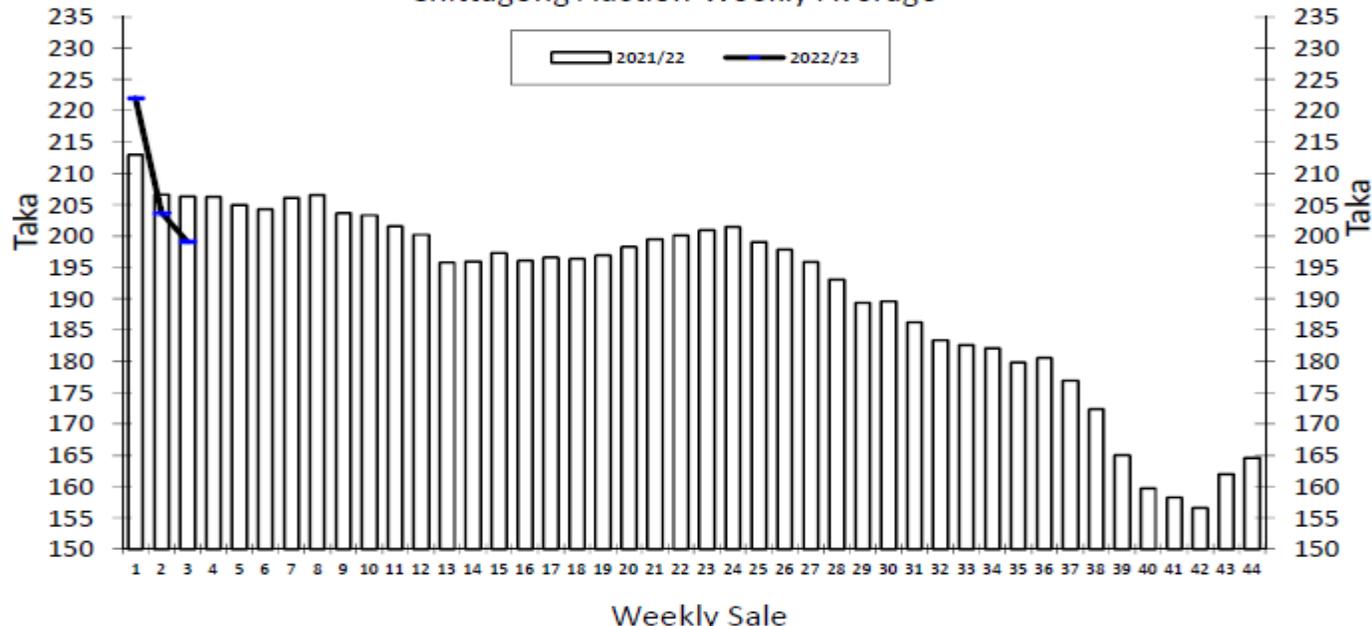
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 04)				Next Sale (Sale 05)			
	Season 2022-23		Season 2021-22		Season 2022-23		Season 2021-22	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	27,024	1,481,456	24,580	1,346,747	34,358	1,882,818	25,020	1,369,707
Dust	6,923	375,106	6,782	372,277	10,277	563,180	6,444	353,343
Total	33,947	1,856,561	31,362	1,719,024	44,635	2,445,998	31,464	1,723,050

Chittagong Auction Average: Sale 03
Season 2022/23: Tk. 199.11 & Season 2021/22: Tk. 206.33

Chittagong Auction Weekly Average



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale									
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		(+/-) Season 2021/22	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)
CTC LEAF	776,380.7	198.53	793,701.5	187.90	2,296,009.2	70.7%	201.91	1,919,693.8	77.6%	198.95	-376,315.5	-2.96		
CTC DUST	302,850.9	226.31	258,197.5	233.56	792,070.2	24.4%	227.51	553,145.8	22.4%	233.41	-238,924.4	5.90		
Sub-Total	1,079,231.6	206.33	1,051,899.0	199.11	3,088,079.4	95.1%	208.47	2,472,839.6	99.9%	206.66	-615,239.9	-1.82		
Orthodox	0.0	0.00	0.0	0.00	17,065.0	0.5%	102.26	0.0	0.0%	0.00	-17,065.0	-102.26		
Total	1,079,231.6	206.33	1,051,899.0	199.11	3,105,144.4	95.6%	207.89	2,472,839.6	99.9%	206.66	-632,304.9	-1.23		
Green Tea	0.0	0.00	60.0	641.67	19.4	0.0%	936.65	1,903.5	0.1%	339.09	1,884.1	-597.56		
Yellow Tea	0.0	0.00	0.0	0.00	0.0	99.3%	0.00	0.0	0.0%	0.00	0.0	0.00		
Total	1,079,231.6	206.33	1,051,959.0	199.13	3,105,163.8	95.6%	207.89	2,474,743.1	100.0%	206.76	-630,420.8	-1.14		
Other (s)	42,248.2	173.50	0.0	0.00	141,313.3	100.0%	168.07	0.0	0.0%	0.00	-141,313.3	-168.07		
G.Total	1,121,479.8	205.09	1,051,959.0	199.13	3,246,477.1	100.0%	206.16	2,474,743.1	100%	206.76	-771,734.1	0.60		

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale										
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		(+/-) Season 2021/22		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	0.0	0.0%	0.00	0.0	0.0%	0.00	0.0	0.00
Internal	1,121,479.8	205.09	1,051,959.0	199.13	3,246,477.1	100.00%	206.16	2,474,743.1	100.0%	206.76	-771,734.1	0.60			
Grand Total	1,121,479.8	205.09	1,051,959.0	199.13	3,246,477.1	100.00%	206.16	2,474,743.1	100.0%	206.76	-771,734.1	0.60			

Crop of Major Tea Producing & Exporting Countries

Country	Month	2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	March	1.625	1.681	1.589	-0.092	1.826	1.986	2.129	0.143
North India	March	32.5	46.9	51.8	4.9	33.7	49.1	53.6	4.5
South India	March	11.3	19.6	16.3	-3.3	40.6	50.7	46.7	-4.0
All India	March	43.7	66.5	68.0	1.6	74.3	99.8	100.3	0.5
Sri Lanka	March	13.5	28.8	22.0	-6.8	53.6	74.5	63.1	-11.4

Country	Month	For the Month				Up-to-Date			
		2019	2020	2021	(+/-) 2020	2019	2020	2021	(+/-) 2020
Bangladesh *	December	6.42	6.96	6.93	-0.03	96.07	86.39	96.51	10.11
North India	December	48.3	53.6	49.7	-3.9	1171.1	1035.5	1093.3	57.8
South India	December	18.1	20.5	14.8	-5.7	219.0	222.0	235.7	13.7
All India	December	66.4	74.1	64.5	-9.6	1390.1	1257.5	1329.0	71.5
Sri Lanka	December	21.9	28.6	20.4	-8.2	300.1	278.8	299.3	20.5
Kenya	December	50.7	54.1	52.5	-1.6	458.9	569.5	537.8	-31.7

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

General + Other Market(s) This/Last Week

KOLKATA SALE 20- 18TH & 19TH MAY, 2022

There was improved demand this week with select Best Assams selling around last levels. Remainder were barely steady to irregularly easier following quality. A fair weight of teas continued to be out listed. Local buyers operated on clean, well-made Dooars. An export account lent useful support.

Tea Category USC/KG	All categories
Best Assams	373-515
Good Assams	296-360
Med Assams	193-283
Good Dooars	322-412
Med & Plainer Dooars	154-309

COONOOR SALE 20- 20TH MAY, 2022

Market met with good general demand but with steady to easier and mixed price levels on all categories of teas on offer. The total CTC offering stood at 1474410 Kgs of which 1189257 Kgs (80.66%) was sold.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	154-230	107-124	103-106	90-102	81-89
Medium Brokens	179-285	129-178	118-127	95-117	89-94
Smaller Brokens	182-297	129-178	121-117	98-120	90-97
Fannings	165-259	115-162	109-113	98-108	85-97

SILIGURI SALE 20- 18TH MAY, 2022

LEAF & DUST: Good demand for improved invoices in the estate category which tended dearer with competition. The remainder met with fair demand at irregularly easier levels. Buying Pattern: Internal - Main stay. Blenders – HUL operated/ TCPL was selective.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	309-451	309-438	283-360
Medium/ Better Medium	219-296	232-296	206-270
Common / BLF	129-206	142-219	142-193

MOMBASA SALE 20- 16TH /17TH & 18TH MAY, 2022

Maintained fair demand at irregular levels for the 189,600 packages (12,516,641.50 kilos) on offer; 30.41% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
Best	268 – 346	257 – 311	265 – 302	272 – 322
Good	255 – 283	255 – 272	260 – 292	260 – 304
Good Medium	255 – 280	254 – 262	260 – 271	249 – 286
Medium (KTDA)	260 – 266	250 – 260	258 – 280	235 – 271
Medium (Plantations)	191 – 218	200 – 247	215 – 271	212 – 236
Lower Medium	120 – 203	143 – 244	140 – 245	170 – 236
Plainer	084 – 129	090 – 186	114 – 179	126 – 180