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Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 03

The Sale # 03 held on Monday 16th May, 2022. The offerings comprised of 25,410 Pkgs of Leaf and 6,557 Pkgs of Dust on offer met with selective demand at lower rates with more withdrawals.

CTC LEAF: Well made large BOPs met with good demand but overall prices declined by Tk.10/- to Tk.15/- per kilo selling between Tk.210/- to Tk.215/-.Smaller types were in good demand particularly the brighter cups which sold between Tk.220/- to Tk.225/- per kilo. Medium types met with irregular demand and sold at much lower rates and there were some withdrawals. Plainer types met similar trend while BLFs saw irregular demand and a fair quantity sold between Tk.125/- to Tk.140/- per kilo with fair withdrawals.

Best liquoring Fannings met with strong competition and sold at fully firm to a dearer rates. Below best and the mediums were well absorbed but prices declined by Tk.10/- to Tk.20/- per kilo. Plainer types met with irregular demand and sold at much easier rates with fair withdrawals. BLFs sold between Tk.130/- to Tk.140/- per kilo.

QUOTATIONS BROKENS FANNINGS

198.00-208.00(210.00-218.00) : 212.00-220.00(225.00-230.00) LARGE: **BEST MEDIUM:** 195.00-200.00(208.00-215.00) GOOD : 202.00-210.00(210.00-225.00) MEDIUM: 197.00-204.00(210.00-218.00) SMALL: 207.00-214.00(212.00-222.00) : 175.00-182.00(175.00-195.00) **PLAIN** 175.00-185.00(185.00-195.00) **PLAIN** 125.00-140.00(130.00-145.00) **BLF** BLF : 130.00-145.00(130.00-145.00)

(BLF- Bought Leaf Factory)

<u>**DUST**</u>: Good liquoring RDs & PDs met with less demand and what ever quantity sold at a much discounted rates. Dusts and good CDs were in strong demand and these types sold at dearer rates.

<u>COMMENTS</u>: Well made, good liquoring tea on offer met with fairly good demand from the loose tea dealers and mostly sold at firm to a dearer rates. Their mediums saw irregular demand at much lower rates and there were heavy withdrawals. Plainer type met similar trend. BLFs saw much lower demand and whatever sold – took a fair discount selling between Tk.130/- to Tk.140/- per kilo. Major Blenders lent only selective support.

<u>Catalogue Average</u>: Sale # 03 Avg: Tk. 203.07 Sold 48.55% & Sale # 02 Avg: Tk. 213.17 Sold 72.47%.

Top Prices In Our Catalogue

| Category-CTC | Garden | Grade | Package | Price | Buyer(s) | | | | |
|-----------------|--------------|----------|---------|-------|----------|--|--|--|--|
| Clonal Brokens | Karnfuli | GBOP©BT2 | 10 | 227/- | Mat | | | | |
| Clonal Fannings | Karnafuli | OF©BT2 | 10 | 232/- | Shati | | | | |
| Clonal Dust | Karnafuli | Dust© | 05 | 247/- | Ali | | | | |
| Clonal CD | Karnafuli | CD | 05 | 335/- | Shawon | | | | |
| Brokens | Sagurnal | GBOP | 10 | 205/- | City | | | | |
| Fannings | Sreebari | PF | 10 | 220/- | Alomgir | | | | |
| Dust | Julekhanagar | Dust | 05 | 215/- | City | | | | |
| CD | Nahar | CD | 05 | 260/- | Shawon | | | | |

Exchange Rates 17th May, 2022 Dollar: Tk. 87.5700, Sterling Pound: Tk. 107.7738

Chittagong Auction Average: Sale # 02

Season 2022/23 Tk. 203.65 & Season 2021/22: Tk. 206.61

Crop Figure of Bangladesh is as follows:

| Month - | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg) Compared to last year | |
|---------|---|---------------------|---------------------|---|------|
| | 2022 (Estimated) | 2021 (Estimated) | 2020 (Estimated) | UP | DOWN |
| March | 726,997 | 728,299 | 889,561 | | 0.00 |

NEXT SALE:

The Sale # 04 will be held in **Chittagong** on Monday 23rd May, 2022 when the offerings comprises of 27,024 Pkgs of Leaf & 6,923 Pkgs of Dust.
