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Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 02

The Sale # 02 held on Monday 09th May, 2022. The offerings comprised of 17,900 Pkgs of Leaf and 3,984 Pkgs of Dust on offer met with good demand.

CTC LEAF: Well made large BOPs met with good demand but overall prices declined by Tk.10/- to Tk.20/- per kilo selling between Tk.210/- to Tk.218/-.Smaller types were in good demand particularly the brighter cups which sold between Tk.220/- to Tk.225/- per kilo. Medium types met with irregular demand and sold at much lower rates and there were some withdrawals. Plainer types met similar trend while BLFs saw fairly good demand and a fair quantity sold between Tk.130/- to Tk.145/- per kilo with fair withdrawals.

Best liquoring Fannings met with strong competition and sold at fully firm to a dearer rates. Below best and the mediums were well absorbed but prices declined by Tk.10/- to Tk.20/- per kilo. Plainer types met with irregular demand and sold at much easier rates with fair withdrawals. BLFs sold between Tk.130/- to Tk.145/- per kilo.

QUOTATIONS BROKENS FANNINGS

210.00-218.00 : 225.00-230.00(240.00-250.00) LARGE: NQTA BEST MEDIUM: 208.00-215.00(210.00-225.00) GOOD : 210.00-225.00(225.00-235.00) 212.00-222.00(220.00-235.00) MEDIUM: 210.00-218.00(218.00-223.00) SMALL: : 175.00-195.00(205.00-215.00) **PLAIN** 185.00-195.00(200.00-210.00) **PLAIN** 130.00-145.00(130.00-155.00) BLF : 130.00-145.00(130.00-155.00) BLF

(BLF- Bought Leaf Factory)

<u>**DUST**</u>: Good liquoring RDs & PDs met with less demand and what ever quantity sold at a much discounted rates. Dusts and good CDs were in strong demand and sold at premium rates

<u>COMMENTS</u>: This sale took place after a long gap but the demand was less especially from the loose tea dealers. Well made, bright liquoring tea fetched good price but their medium types took a fair discount while plainer types and BLFs saw limited demand at much lower price with heavy withdrawals. Blenders lent selective support.

<u>Catalogue Average</u>: Sale # 02 Avg: Tk. 213.62 Sold 73.11% & Sale # 01 Avg: Tk. 229.62 Sold 60.16%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnfuli	GBOP©BT2	10	265/-	Ali
Clonal Fannings	Karnafuli	OF©BT2	10	248/-	Shawon
Clonal Dust	Karnafuli	Dust©	4/3	250/-	Popu/Jam/AF
Clonal CD	Karnafuli	CD	03	343/-	Pabna
Brokens	Sreebari	GBOP	10	232/-	Salim
Fannings	Chund. A/C Parkul	GOF	10	200/-	Shawon
Dust	Chandpur Belgaon	Dust	02	221/-	Aunkur
CD	Morgen	CD	10	214/-	Salim

Exchange Rates 10th May, 2022 Dollar: Tk. 86.6025, Sterling Pound: Tk. 106.9098

Chittagong Auction Average: Sale # 01

Season 2022/23 Tk. 222.03 & Season 2021/22: Tk. 213.00

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year		
	2022 (Estimated)	2021 (Estimated)	2020 (Estimated)	UP	DOWN	
March	726,997	728,299	889,561		0.00	

NEXT SALE:

The Sale # 03 will be held in **Chittagong** on Monday 16th May, 2022 when the offerings comprises of 25,410 Pkgs of Leaf & 6,557 Pkgs of Dust.
