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Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 42

The Sale # 42 held on Monday 28th February, 2022. The offerings comprised of 27,382 Pkgs of Leaf and 8,887 Pkgs of Dust on offer met with improved demand.

<u>CTC LEAF</u>: A handful of well made Brokens with brighter cups met with a strong demand and sold at fully firm to a dearer rates. Medium categories met with fair demand and sold at around last levels. Plainer types saw irregular demand at much easier rates with fair withdrawals. BLF teas met fairly good demand and sold at firm rates.

Best liquoring Fannings continued to meet with good competition and sold at firm to a dearer rates. Mediums & plainer types met with less demand at easier rates and there were some withdrawals. BLF teas witnessed more demand and sold between Tk.135/- to Tk.150/- per kilo.

BROKENS QUOTATIONS FANNINGS : 205.00-215.00(205.00-220.00) LARGE: **NQTA NQTA BEST MEDIUM:** 145.00-160.00(140.00-155.00) : 170.00-175.00(165.00-170.00) GOOD 145.00-165.00(145.00-158.00) MEDIUM: 150.00-160.00(145.00-160.00) SMALL: PLAIN 125.00-145.00(130.00-140.00) **PLAIN** : 130.00-140.00(130.00-140.00) **BLF** 135.00-150.00(130.00-145.00) **BLF** 130.00-145.00(130.00-145.00) (BLF- Bought Leaf Factory)

<u>DUST</u>: Good liquoring RDs, PDs and Dust met with fair demand and prices were about steady over last. Mediums and plainer types saw some interest but over all prices declined over last sale. BLF categories met irregular demand at easier rates and there were some withdrawals.

<u>COMMENTS</u>: Offerings once again were mostly end of season character mostly consisting of poor & plainer teas resulting a much less demand both from major Blenders as well as Loose tea dealers. A handful of clean tea were keenly sought after and sold well while others met selective demand and where sold took a fair discount with heavy withdrawals. BLFs saw improved demand for the smaller grades selling at firm rates.

<u>Catalogue Average</u>: Sale # 42 Avg: Tk. 167.60 Sold 87.76% & Sale # 41 Avg: Tk. 171.08 Sold 81.97%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnfuli	GBOP©BT2	10	212/-	PA
Clonal Fannings	Karnafuli	OF©BT2	10	226/-	Imam
Clonal Dust	Karnafuli	DUST©	05	236/-	Pabna
Clonal CD	Karnafuli	CD©	01	265/-	ATC
Brokens	Rajkie	GBOP	20/20	135/-	RK/LC/Mintu
Fannings	Rajkie	PF	20	141/-	LC/RK
Dust	Rajkie	Dust	10	164/-	Consol
CD	Sreebari	CD	05	176/-	Mintu

Exchange Rates 01st March, 2022 Dollar: Tk. 86.0000, Sterling Pound: Tk. 115.4034

Chittagong Auction Average: Sale #41

Season 2021/22: Tk. 158.26 & Season 2020/21: Tk. 192.84

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2022 (Estimated)	2021 (Estimated)	2020 (Estimated)	UP	DOWN
January	82,842	68,497	69,068	0.01	

NEXT SALE

The Sale # 43 will be held in **Chittagong** on Monday 07th March, 2022 when the offerings comprises of 11,078 Pkgs of Leaf & 3,511 Pkgs of Dust.
