



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 41

The Sale # 41 held on Tuesday 22nd February, 2022. The offerings comprised of 37,660 Pkgs of Leaf and 8,887 Pkgs of Dust on offer met with only selective demand .

CTC LEAF: A selection of well made Brokens with brighter cups met with a fair demand but prices eased slightly. Medium categories met with less demand and prices eased in value while Plainer types saw irregular demand at much easier rates with fair withdrawals. BLF teas met fairly good demand and sold at firm rates.

Best liquoring Fannings continued to meet with good competition and sold at firm rates. Mediums & plainer types met with less demand at easier rates and there were some withdrawals. BLF teas witnessed more demand and sold between Tk.130/- to Tk.145/- per kilo.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : NQTA	NQTA	BEST : 205.00-220.00(205.00-215.00)
MEDIUM: 140.00-155.00(142.00-155.00)		GOOD : 165.00-170.00(165.00-170.00)
SMALL : 145.00-158.00(147.00-160.00)		MEDIUM: 145.00-160.00(145.00-155.00)
PLAIN : 130.00-140.00(130.00-140.00)		PLAIN : 130.00-140.00(130.00-140.00)
BLF : 130.00-145.00(120.00-140.00)		BLF : 130.00-145.00(120.00-140.00)

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met with fair demand and prices were about steady over last. Mediums and plainer types saw some interest but over all prices declined over last sale. BLF categories met irregular demand at easier rates and there were some withdrawals.

COMMENTS : Offerings once again were mostly end of season character mostly consisting of poor & plainer teas resulting a much less demand both from major Blenders as well as Loose tea dealers. A handful of clean tea were keenly sought after and sold well while others met selective demand and where sold took a fair discount with heavy withdrawals. BLFs saw improved demand for the smaller grades selling at firm rates.

Catalogue Average: Sale # 41 Avg: Tk. 171.08 Sold 81.97% & **Sale # 40** Avg: Tk. 167.90 Sold 61.81%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Kodala	GBOP(S)©	10	224/-	Mollah
Clonal Fannings	Karnafuli	OF©BT2	10	215/-	Asib
Clonal Dust	Karnafuli	DUST©	02	250/-	ATC
Clonal CD	Karnafuli	CD©	02	247/-	Pabna
Brokens	Rajkie	BOP	10	143/-	RK
Fannings	Rajkie	PF	20	146/-	RK/Consol
Dust	Rajkie	Dust	10/10/10	155/-	Cons/City/ISP
CD	Sreebari	CD	10	180/-	Kamona

Exchange Rates 23rd February, 2022 Dollar: Tk. 86.0531, Sterling Pound: Tk. 116.8052

Chittagong Auction Average: Sale # 40

Season 2021/22: Tk. 159.76 & Season 2020/21: Tk. 193.94

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
December	80,993,651	75,721,250	85,140,178	5.27	---

NEXT SALE :

The Sale # 42 will be held in **Chittagong** on Monday 28th February, 2022 when the offerings comprises of 27,382 Pkgs of Leaf & 7,506 Pkgs of Dust.
