



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 40

The Sale # 40 held on Monday 14<sup>th</sup> February, 2022. The offerings comprised of 43,705 Pkgs of Leaf and 10,311 Pkgs of Dust on offer met with only selective demand .

**CTC LEAF:** A handful of well made Brokens with brighter cups met with a fair demand but prices eased slightly. Medium categories met with less demand and prices eased in value while Plainer types saw irregular demand at much easier rates with heavy withdrawals. BLF teas met some demand at barely firm rates.

Best liquoring Fannings continued to meet with good competition and sold at firm rates. Mediums & plainer types met with less demand at easier rates and there were some withdrawals. BLF teas witnessed more demand and sold between Tk.120/- to Tk.140/- per kilo.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : NQTA	NQTA	BEST : 205.00-215.00(205.00-215.00)
MEDIUM: 142.00-155.00(145.00-160.00)		GOOD : 165.00-170.00(170.00-175.00)
SMALL : 147.00-160.00(152.00-165.00)		MEDIUM: 145.00-155.00(150.00-160.00)
PLAIN : 130.00-140.00(130.00-140.00)		PLAIN : 130.00-140.00(130.00-140.00)
BLF : 120.00-140.00(120.00-140.00)		BLF : 120.00-140.00(120.00-140.00)

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with fair demand and prices were about steady over last. Mediums and plainer types saw some interest but over all prices declined over last sale. BLF categories met some demand at easier rates and there were some withdrawals.

**COMMENTS :** Offerings in this sale were mostly end of season character mostly consisting of poor & plainer teas resulting a much less demand both from major Blenders as well as Loose tea dealers. A handful of clean tea were keenly sought after and sold well while others met selective demand and where sold took a fair discount with heavy withdrawals. BLFs saw improved demand for the smaller grades.

**Catalogue Average: Sale # 40** Avg: Tk. 168.00 Sold 59.23% & **Sale # 39** Avg: Tk. 171.74 Sold 60.02%

### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Kodala	GBOP(S)©	10	195/-	PA
Clonal Fannings	Karnafuli	OF©	10	220/-	Hoque
Clonal Dust	Karnafuli	DUST©	05	236/-	Mamoni
Clonal CD	Karnafuli	CD©	02	237/-	Shawon
Brokens	Rajkie	GBOP	20	150/-	HRC/Mintu
Fannings	Parkul	OF	10	144/-	ISP
Dust	Rajkie	Dust	10	176/-	GP
CD	Rajkie	CD	10	180/-	HRC

Exchange Rates 15<sup>th</sup> February, 2022 Dollar: Tk. 85.9883, Sterling Pound: Tk. 116.3236

### Chittagong Auction Average: Sale # 39

Season 2021/22: Tk. 165.03 & Season 2020/21: Tk. 194.56

### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
December	80,993,651	75,721,250	85,140,178	5.27	---

### NEXT SALE :

The Sale # 41 will be held in **Chittagong** on Tuesday 22<sup>nd</sup> February, 2022 when the offerings comprises of 37,660 Pkgs of Leaf & 8,887 Pkgs of Dust.

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