



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

MMTC (14<sup>th</sup> Floor), 78 Agrabad C/A, Chattogram, Tel 72 60 76, E-mail: pgbl.ctg@gmail.com

### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 39

The Sale # 39 held on Monday 07<sup>th</sup> February, 2022. The offerings comprised of 46,288 Pkgs of Leaf and 9,762 Pkgs of Dust on offer met with selective demand and prices dropped further with heavy withdrawals.

**CTC LEAF:** A small weight of well made Brokens with brighter cups met with a fair demand but prices eased substantially. Medium categories met with less demand and prices eased in value while Plainer types saw irregular demand at much easier rates with heavy withdrawals. BLF teas met some demand and sold at around last levels

Best liquoring Fannings continued to meet with good competition and sold at firm rates. Mediums & plainer types met with less demand at easier rates and there were some withdrawals. BLF teas witnessed some demand and sold between Tk.120/- to Tk.140/- per kilo.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : NQTA	NQTA	BEST : 205.00-215.00(202.00-210.00)
MEDIUM: 145.00-160.00(152.00-167.00)		GOOD : 170.00-175.00(175.00-180.00)
SMALL : 152.00-160.00(157.00-170.00)		MEDIUM : 150.00-160.00(155.00-165.00)
PLAIN : 130.00-140.00(130.00-145.00)		PLAIN : 130.00-140.00(135.00-145.00)
BLF : 120.00-140.00(120.00-138.00)		BLF : 120.00-140.00(120.00-138.00)

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with fair demand and prices were about steady over last. Mediums and plainer types saw some interest but over all prices declined over last sale. BLF categories met some demand at easier rates and there were heavy withdrawals.

**COMMENTS :** Offerings in this sale were quite heavy mainly consisting of poor & plainer teas resulting a much less demand both from major Blenders as well as Loose tea dealers. A handful of clean tea were keenly sought after and sold well while others met selective demand and where sold took a fair discount with heavy withdrawals.

**Catalogue Average: Sale # 39** Avg: Tk. 171.74 Sold 60.02% & **Sale # 38** Avg: Tk. 159.85 Sold 62.48%

### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©	10/10	217/-	BBT/GT
Clonal Fannings	Karnafuli	OF©	10	221/-	BC
Clonal Dust	Karnafuli	DUST©	05	229/-	BTS
Clonal CD	Karnafuli	CD©	02	264/-	ATC
Brokens	Rajkie	GBOP	20	167/-	Padma/TK
Fannings	Rajkie	PF	20	163/-	Imam/ISP
Dust	Rajkie	Dust	10	200/-	BTS
CD	Rajkie	CD	10	185/-	HRC

Exchange Rates 08<sup>th</sup> February, 2022 Dollar: Tk. 86.0449, Sterling Pound: Tk. 116.3924

### Chittagong Auction Average: Sale # 38

Season 2021/22: Tk. 172.39 & Season 2020/21: Tk. 194.56

### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
December	80,993,651	75,721,250	85,140,178	5.27	---

### NEXT SALE :

The Sale # 40 will be held in **Chittagong** on Monday 14<sup>th</sup> February, 2022 when the offerings comprises of 43,705 Pkgs of Leaf & 10,311 Pkgs of Dust.

\*\*\*\*\*