



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 34

The Sale # 34 held on Monday 03<sup>rd</sup> January, 2022. The offerings comprised of 51,210 Pkgs of Leaf and 10,519 Pkgs of Dust on offer met with improved demand and price level increased over last.

**CTC LEAF:** A small selection of good Brokens met with strong competition and sold at firm to a dearer rates. Mediums and the Plainer categories met with less demand and sold at easier rates and there were some withdrawals. BLF teas continued to get fair support from major Blenders and loose tea dealers but over all prices ranged between Tk.125/- to Tk.145/- per kilo

Best liquoring Fannings continued to meet with good competition and prices were about firm to a dearer market. Mediums & plainer types met with less demand at easier rates and there were some withdrawals. BLF teas witnessed good demand from major Blenders but prices eased over last.

#### QUOTATIONS

#### BROKENS

#### FANNINGS

LARGE :	NQTA	NQTA	BEST :	210.00-215.00(205.00-210.00)
MEDIUM:	165.00-175.00(168.00-175.00)		GOOD :	185.00-190.00(183.00-188.00)
SMALL :	170.00-180.00(175.00-182.00)		MEDIUM :	165.00-175.00(170.00-175.00)
PLAIN :	145.00-155.00(145.00-160.00)		PLAIN :	145.00-155.00(150.00-160.00)
BLF :	125.00-145.00(130.00-145.00)		BLF :	125.00-145.00(130.00-145.00)

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with good demand and prices improved over last. Clean CDs met good demand and sold well while BLFs met limited interest with some withdrawals.

**COMMENTS :** This week,s sale witnessed an improved market for clean & bright liquoring tea which were well supported by the major Blenders as well as the loose tea buyers and the over all price range were quite satisfactory. Well made BLF teas saw fairly improved demand but priced restricted between Tk.125 & Tk.145/- depending their make & quality.

**Catalogue Average: Sale # 34** Avg: Tk. 196.46 Sold 68.66% & **Sale # 33** Avg: Tk. 185.92 Sold 71.66%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	10	255/-	AKT
Clonal Fannings	Karnafuli	OF©BT2	10	260/-	Hoque
Clonal Dust	Karnafuli	DUST©	03	275/-	Shawn
Clonal CD	Karnafuli	CD©	02	300/-	Shawn
Brokens	Rajkie	GBOP	20	175/-	NBT
Fannings	Parkul	FOF	10	164/-	PA
Dust	Parkul	Dust	05	180/-	Jamuna
CD	Parkul/Madanmohanpur	CD	10/10/10	180/-	Shati/Aunkur /LC

Exchange Rates 04<sup>th</sup> January, 2022 Dollar: Tk. 86.1600, Sterling Pound: Tk. 115.5812

#### Chittagong Auction Average: Sale # 33

Season 2021/22: Tk. 182.59 & Season 2020/21: Tk. 195.37

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
November	74,794,477	69,351,419	79,391,822	5.44	---

#### NEXT SALE :

The Sale # 35 will be held in **Chittagong** on Monday 10<sup>th</sup> January, 2022 when the offerings comprises of 47,021 Pkgs of Leaf & 10,345 Pkgs of Dust.

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