



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

### TEA MARKET REPORT – SALE # 30

The Sale # 30 held on Monday 06<sup>th</sup> December, 2021. The offerings comprised of 54,152 Pkgs of Leaf and 11,690 of Dust on offer met with much less demand and with the progress of the sale & towards end- demand slackened further & there were heavy withdrawals.

**CTC LEAF:** Select best Brokens met with good demand but prices eased by Tk.5/-to Tk.10/- per kilo following make & quality. Mediums and the Plainer categories also met with very less demand and where sold took a fair discount. BLFs teas declined further over last & where sold took a fair discount with heavy withdrawals.

Best liquoring Fannings met with good demand and prices eased in value. Mediums met with similar trend but withdrawals were heavy while Plainer types met with much less demand & there were heavy withdrawals. BLF teas witnessed a sluggish trend with heavy withdrawals.

#### QUOTATIONS

#### BROKENS

#### FANNINGS

LARGE :	NQTA	NQTA	BEST :	197.00-202.00(202.00-207.00)
MEDIUM:	175.00-183.00(177.00-187.00)		GOOD :	184.00-190.00(187.00-192.00)
SMALL :	177.00-187.00(182.00-192.00)		MEDIUM :	175.00-180.00(178.00-183.00)
PLAIN :	162.00-170.00(165.00-172.00)		PLAIN :	162.00-170.00(167.00-174.00)
BLF :	140.00-152.00(142.00-152.00)		BLF :	140.00-152.00(142.00-152.00)

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with selective demand and bright liquoring tea met with fair competition but over all prices declined over last. Well made, powdery CDs were in fairly good demand but prices eased over last sale.

**COMMENTS :** Offerings in this sale were quite heavy but over all demand was selective. Major Blenders showed selective demand for bright liquoring tea while loose tea dealers were less active in this sale. As a result, mediums, Plainer categories & BLF teas were in much less demand with heavy withdrawals.

**Catalogue Average: Sale # 30** Avg: Tk. 196.52 Sold 79.43% & **Sale # 29** Avg: Tk. 198.64 Sold 64.07%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©	10	225/-	Rahim
Clonal Fannings	Karnafuli	FOF©BT2	10	216/-	Shawn
Clonal Dust	Karnafuli	DUST©	03	271/-	BTS
Clonal CD	Karnafuli	CD©	03	333/-	BTS
Brokens	Rajkie	GBOP	20	188/-	GT
Fannings	Rajkie	PF	20	189/-	HRC
Dust	Rajkie	DUST	10	195/-	Meghna

Exchange Rates 07<sup>th</sup> December, 2021 Dollar: Tk. 85.8000, Sterling Pound: Tk. 113.8051

#### Chittagong Auction Average: Sale # 29

Season 2021/22: Tk. 189.31 & Season 2020/21: Tk. 190.95

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
October	65,951,707	59,468,022	70,161,418	6.48	---

#### NEXT SALE :

The Sale # 31 will be held in **Chittagong** on Monday 13<sup>th</sup> December, 2021 when the offerings comprises of 56,345 Pkgs of Leaf & 10,706 Pkgs of Dust.

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