



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 28

The Sale # 28 held on Monday 22<sup>nd</sup> November, 2021. The offerings comprised of 52,062 Pkgs of Leaf and 12,605 of Dust on offer met with much less demand and with the progress of the sale & towards end- demand slackened & a huge quantity remained unsold.

**CTC LEAF:** Well made Brokens met with good demand but prices eased by Tk.5/-to Tk.10/- per kilo following make & quality .Mediums and the Plainer categories also met with less demand and where sold took a fair discount. BLFs teas declined further over last & where sold took a fair discount with heavy withdrawals.

Best liquoring Fannings met with good demand and prices were firm to a dearer market. Mediums met with similar trend but withdrawals were heavy while Plainer types met with much less demand & there were heavy withdrawals. BLF teas witnessed a sluggish trend with heavy withdrawals.

<u>QUOTATIONS</u>		<u>BROKENS</u>		<u>FANNINGS</u>	
LARGE :	NQTA	NQTA		BEST :	204.00-209.00(203.00-208.00)
MEDIUM:	183.00-190.00(185.00-192.00)			GOOD :	189.00-193.00(190.00-195.00)
SMALL :	187.00-197.00(188.00-200.00)			MEDIUM :	183.00-187.00(185.00-188.00)
PLAIN :	170.00-177.00(172.00-180.00)			PLAIN :	170.00-177.00(172.00-180.00)
BLF :	145.00-155.00(155.00-165.00)			BLF :	145.00-155.00(155.00-165.00)

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with selective demand and bright liquoring tea met with fair competition but over all prices were firm over last. Well made, powdery CDs were in good demand and sold at firm to a dearer rates..

**COMMENTS :** Good liquoring teas were in good demand selling at firm to a dearer rates but over all demand in this sale dropped significantly and prices dropped further with the progress of the sale. Major Blenders showed selective demand for bright liquoring tea while loose tea dealers lent selective support.

**Catalogue Average: Sale # 28** Avg: Tk. 196.25 Sold 67.83% & **Sale # 27** Avg: Tk. 197.97 Sold 44.54%

### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	10	238/-	Salim
Clonal Fannings	Karnafuli	FOF©	10	230/-	Alamin
Clonal Dust	Karnafuli	DUST©	04	258/-	BTS
Clonal CD	Karnafuli	CD©	03	332/-	Shawon
Brokens	Rajkie	GBOP	20/20	187/-	Tetly/ISP/Molla
Fannings	Rajkie	PF	20/20	186/-	Shati/Molla Meghna/Akt
Dust	Rajkie	DUST	10	195/-	HRC
CD	Rajkie	CD	10	195/-	HRC

Exchange Rates 23<sup>rd</sup> November, 2021 Dollar: Tk. 85.8000, Sterling Pound: Tk. 114.9377

### Chittagong Auction Average: Sale # 27

Season 2021/22: Tk. 195.83 & Season 2020/21: Tk. 189.36

### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
September	53,177,378	49,497,276	58,151,248	3.68	---

### NEXT SALE :

The Sale # 29 will be held in **Chittagong** on Monday 29<sup>th</sup> November, 2021 when the offerings comprises of 63,920 Pkgs of Leaf & 12,186 Pkgs of Dust.

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