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Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 27

The Sale # 27 held on Monday 15th November, 2021. The offerings comprised of 51,822 Pkgs of Leaf and 11,299 of Dust on offer met with less demand and with the progress of the sale & towards end demand slackened & a fair quantity remained unsold.

<u>CTC LEAF</u>: Well made Brokens met with good demand but prices eased by Tk.5/-to Tk.10/-per kilo following make & quality .Mediums and the Plainer categories also met with less demand and where sold took a fair discount. BLFs teas met with limited demand & where sold took a fair discount with heavy withdrawals.

Best liquoring Fannings met with good demand but over all prices were easier by Tk.5/-to Tk.10/- & more following quality. Mediums met with similar trend but withdrawals were heavy while Plainer types met with much less demand & there were heavy withdrawals. BLF teas witnessed a sluggish trend with heavy withdrawals.

<u>QUOTATIONS</u> <u>BROKENS</u> <u>FANNINGS</u>

LARGE: **NQTA BEST :** 203.00-208.00(203.00-208.00) **NQTA** : 190.00-195.00(191.00-196.00) **MEDIUM:** 185.00-192.00(187.00-195.00) GOOD SMALL: 188.00-200.00(190.00-202.00) MEDIUM: 185.00-188.00(186.00-190.00) 172.00-180.00(179.00-184.00) PLAIN : 172.00-180.00(180.00-185.00) **PLAIN BLF** 155.00-165.00(165.00-173.00) **BLF :** 155.00-165.00(165.00-173.00)

(BLF- Bought Leaf Factory)

<u>DUST</u>: Good liquoring RDs, PDs and Dust met with selective demand and bright liquoring tea met with fair competition but over all prices were easier over last. Well made, powdery CDs were in good demand but prices eased over last.

<u>COMMENTS</u>: Over all demand in this sale dropped significantly and prices dropped further with the progress of the sale. Major Blenders showed selective demand for bright liquoring tea while loose tea dealers lent selective support.

<u>Catalogue Average</u>: Sale # 27 Avg: Tk. 197.97 Sold 44.54% & Sale # 26 Avg: Tk. 203.64 Sold 43.98%

Top Prices In Our Catalogue

| Category-CTC | Garden | Grade | Package | Price | Buyer(s) |
|-----------------|---------------|----------|---------|-------|---------------|
| Clonal Brokens | Karnafuli | GBOP©BT2 | 10 | 217/- | KAZICTG |
| Clonal Fannings | Karnafuli | FOF©BT2 | 10 | 228/- | GL |
| Clonal Dust | Karnafuli | DUST© | 04/02 | 247/- | KT/Aunkur |
| Clonal CD | Karnafuli | CD© | 03 | 303/- | KT |
| Brokens | Madanmohanpur | BOP(S) | 10 | 196/- | Uniliver |
| Fannings | Rajkie | PF | 20/20 | 193/- | Uni/Hrc/Shati |
| Dust | Rajkie | DUST | 10 | 207/- | GT |

Exchange Rates 16th November, 2021 Dollar: Tk. 85.8000, Sterling Pound: Tk. 115.1264

Chittagong Auction Average: Sale #26

Season 2021/22: Tk. 197.80 & Season 2020/21: Tk. 186.54

Crop Figure of Bangladesh is as follows:

| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg) Compared to last year | |
|-----------|--|-------------|------------|---|------|
| | 2021 | 2020 | 2019 | UP | DOWN |
| | (Estimated) | (Estimated) | (Actual) | UP | |
| September | 53,177,378 | 49,497,276 | 58,151,248 | 3.68 | |

NEXT SALE:

The Sale # 28 will be held in **Chittagong** on Monday 22nd November, 2021 when the offerings comprises of 52,062 Pkgs of Leaf & 12,605 Pkgs of Dust.
