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Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 11 held on Monday 26th July, 2021

CTC LEAF: 38,274 packages of Current Season & 105 packages of Old Season teas on offer again met with less demand with more withdrawals.

BROKENS: Best Brokens were fairly well supported at slightly easier rates whilst Medium and Plain varieties again saw less demand at easier rates with more withdrawals. BLFs met with selective demand at slightly easier rates with fair withdrawals.

FANNINGS: Best Fannings once again met with a fairly good demand and were slightly easier. Medium varieties saw a little less interest and were an easier market with more withdrawals. Plain and BLFs met with a selective demand and witnessed more withdrawals.

CTC DUST: 11,613 packages of Current Season & 130 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well at

slightly easier rates. Their Mediums met with less demand and were an easier market with more withdrawals. Plain and BLFs met with selective demand and saw more withdrawals compared to last week. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Today's sale took place during the ongoing strict lockdown after an interval of two weeks owing to Eid-ul-Azha holidays. Good liquoring varieties met with a good demand although prices eased slightly. Medium varieties met with a fair demand at easier rates and witnessed more withdrawals. Other varieties met with less support and where sold prices eased further. Blenders lent fairly good support particularly for the good liquoring varieties. Loose tea buyers continued to be selective. Dusts were an easier market.

Our catalogue (Sale 11): Avg: Tk 209.86, Sold 66.2% & (Sale 10) Avg: Tk 209.85, sold 68.7%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	200-207 nom	202-210 nom	Best	210-218	212-220	PD	205-240	203-245
Medium	198-202	200-203	Good	200-204	200-205	RD	170-275	200-290
Small	199-204	200-205	Medium	193-198	195-199	D	178-278	200-280
Plain	180-185	180-190	Plain	180-185	180-190	CD	186-400	184-399
BLF	155-175	155-175	BLF	155-175	155-175	BLF	170-195	184-186

Exchange Rates 26 July 2021 Sterling Pound: Tk. 114.1267 dollar: Tk. 83.6702

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP(S)	20	262/-	AKT
Fannings	Madhupur	PF	10	260/-	AKT
Clonal Brokens	* Madhupur	GBOP(TV1)	10	276/-	AKT
Clonal Fannings	Madhupur	PF(BT1)	20	272/-	AKT
PD/RD Incl. Clone	* Madhupur	RD(BT1)	10	275/-	Shawon
D Incl. Clone	* Madhupur	D(TV2)	20	278/-	Shawon/AKT
CD Incl. Clone	* Madhupur	CD(BT1)	20	400/-	Shawon

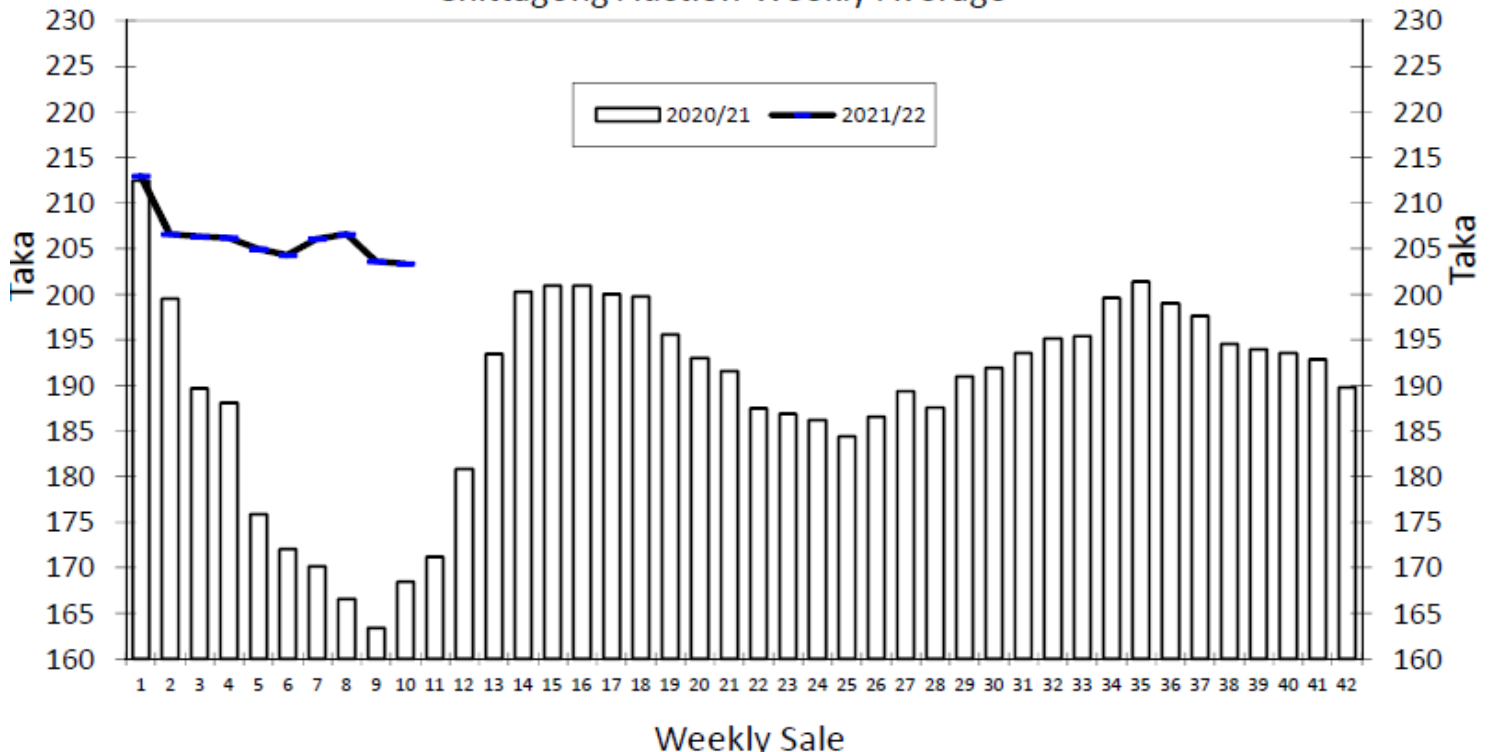
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 11)				Next Sale (Sale 12)			
	Season 2021-2022		Season 2020-2021		Season 2021-2022		Season 2020-2021	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	38,379	2,103,937	53,564	2,935,307	37,867	2,076,626	56,791	3,112,147
Dust	11,743	644,754	8,978	491,994	10,846	594,361	9,861	540,383
Total	50,122	2,748,690	62,542	3,427,302	48,713	2,670,987	66,652	3,652,530

Chittagong Auction Average: (Upto Sale – 10)
Season 2021-22: Tk. 203.35 & Season 2020-21: Tk. 168.47

Chittagong Auction Weekly Average



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2020/21		Season 2021/22		Season 2020/21		Season 2021/22		(+/-) Season 2020/21			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,706,916.4	159.88	1,212,795.5	199.53	11,263,424.9	77.6%	171.17	10,782,719.9	73.1%	200.12	-480,705.0	28.94
CTC DUST	392,737.4	205.78	446,582.2	213.73	2,867,723.2	19.8%	199.68	3,731,018.8	25.3%	221.83	863,295.6	22.15
Sub-Total	2,099,653.8	168.47	1,659,377.7	203.35	14,131,148.1	97.4%	176.96	14,513,738.7	98.5%	205.70	382,590.6	28.74
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	17,065.0	0.1%	102.26	17,065.0	102.26
Total	2,099,653.8	168.47	1,659,377.7	203.35	14,131,148.1	97.4%	176.96	14,530,803.7	98.6%	205.58	399,655.6	28.62
Green Tea	19.5	1,000.00	0.0	0.00	1,705.7	0.0%	388.39	39.4	0.0%	1,062.72	-1,666.3	674.33
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	10.0	0.0%	2,000.00	10.0	2,000.00
Total	2,099,673.3	168.47	1,659,377.7	203.35	14,132,853.8	97.4%	176.98	14,530,853.1	98.6%	205.58	397,999.3	28.60
Other (s)	10.0	2,500.00	8,756.4	140.90	376,075.4	99.6%	106.78	209,847.5	1.4%	167.13	-166,227.9	60.35
G.Total	2,099,683.3	168.49	1,668,134.1	203.02	14,508,929.2	100.0%	175.16	14,740,700.6	100%	205.03	231,771.4	29.87

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2020/21		Season 2021/22		Season 2020/21		Season 2021/22		(+/-) Season 2020/21			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	55,666.3	0.38%	196.29	0.0	0.0%	0.00	-55,666.3	-196.29
Internal	2,099,683.3	168.49	1,668,134.1	203.02	14,453,262.9	99.62%	175.08	14,740,700.6	100.0%	205.03	287,437.7	29.95
Grand Total	2,099,683.3	168.49	1,668,134.1	203.02	14,508,929.2	100.00%	175.16	14,740,700.6	100.0%	205.03	231,771.4	29.87

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month			Up-to-Date		
		2020	2021	(+/-) 2020	2020	2021	(+/-) 2020
Bangladesh *	June	8.96	13.54	4.58	21.81	25.74	3.94
Sri Lanka	June	27.3	25.9	-1.4	130.5	161.5	31.0
North India	May	76.0	77.4	1.4	133.6	177.9	44.3
South India	May	20.7	24.3	3.6	76.6	97.1	20.5
All India	May	96.7	101.7	5.0	210.2	275.0	64.8
Kenya	May	47.0	45.3	-1.7	255.2	230.6	-24.6

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

OTHER MARKET(S)

COONOOR SALE 29 – 23RD JULY 2021

Similar pattern of demand continued as last week with erratic price fluctuations, however the best liquoring categories met with subdued demand. The total CTC leaf teas sold this week was 86.83 % (1487787kgs) of the total offering of 1713521Kgs. The best liquoring teas met with subdued demand and prices for select larger and medium broken were firm whilst others declined in price with larger weight of teas in this category remaining unsold. Good category larger Broken sold at firm to dearer rates whilst medium, smaller Broken and Fanning grades eased following quality however, the bottom levels in this category sold at steady levels. Better medium larger and select medium Broken sold dearer by Rs 3/5 whilst the smaller Broken and Fanning were sold at irregularly last levels. Medium and plainer larger, medium and smaller Broken sold at firm to dearer prices by Rs. 2/4 to especially on the blacker, cleaner sorts. Fanning grade in this category sold irregularly lower with some withdrawals, especially the browner sorts. The major Blenders, though choosy, absorbed a slightly higher volume than last 24.28% compared to only 17.65% last week of the total CTC leaf sold quantity. Regional packeteers operated selectively on good and better medium teas. Export buying was witnessed in this category selectively. Up country buyers and local traders were active on the medium and plainer sorts especially on the larger and medium Broken, blacker cleaner types along with Exporters.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	171-231	134-168	118-133	109-117	101-107
Medium Brokens	184-278	134-183	122-133	110-121	101-109
Smaller Brokens	188-251	148-187	130-146	111-129	102-110
Fannings	188-228	144-183	124-141	110-122	101-109

SILIGURI SALE 29- 22ND JULY 2021

LEAF : Good demand. Few liquoring sorts in the best/good category were around last. The remainder were irregular & tended easier following quality. DUST: Fair demand at easier levels with some withdrawals. Buying Pattern: Internal- Main stay. Blenders- operated. Exporters- selective.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	336-430	336-416	282-342
MEDIUM/ BETTER MEDIUM	222-329	222-329	201-269
COMMON / BLF	154-215	161-215	161-195

MOMBASA SALE 29- 19TH, 21ST & 22ND JULY, 2021

There was reduced demand for the 189,120 packages (12,431,140.00 kilos) with irregular quality and uncertainties in the market due to KTDA reserve prices resulting in many more teas remaining unsold without bids (43.45%).

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
Best	262 – 550	232 – 272	202 – 252	170 – 249
Good	254 – 396	237 – 252	241 – 250	-
Good Medium	240 – 255	236 – 241	246 – 249	230
Medium	-	-	-	-
Lower Medium	130 – 184	116 – 190	089 – 206	088 – 176
Plainer	087 – 154	076 – 172	080 – 154	064 – 138