



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

### TEA MARKET REPORT – SALE # 07

The Sale # 07 held on Monday 21<sup>st</sup> June, 2021. The offerings comprised of 28,442 Pkgs of Leaf (90 Pkgs of Old Season Teas) and 9,735 Pkgs of Dust (95 Pkgs of Old Season Teas) on offer met with strong demand and mostly sold at dearer rates.

**CTC LEAF:** A small selection of well made Brokens on offer met with strong demand and prices advanced by Tk.5/- to Tk.10/- per kilo following make & cup quality. Larger Brokens met with good demand and sold at firm rates. Plainer types met limited interest and there were some withdrawals. BLFs saw irregular demand at lower rates & there were some withdrawals.

Well made, clean liquoring Fannings on offer met with good demand and sold between Tk.215/- to Tk.225/- per kilo where as the medium categories sold between Tk.200/- to Tk.205/- per kilo. Plainer types met with limited demand and where sold took a fair discount. BLF categories met some demand and sold at easier rates.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 205.00-215.00(200.00-210.00)	BEST : 215.00-225.00(212.00-220.00)	
MEDIUM: 200.00-205.00(198.00-204.00)	GOOD : 207.00-212.00(204.00-211.00)	
SMALL : 202.00-210.00(199.00-207.00)	MEDIUM : 200.00-205.00(195.00-202.00)	
PLAIN : 187.00-192.00(185.00-190.00)	PLAIN : 187.00-192.00(185.00-190.00)	
BLF : 165.00-175.00(166.00-174.00)	BLF : 165.00-175.00(212.00-220.00)	

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with selective demand and sold around last level. Clean CDs met with good demand but were easier compared to previous sale.

**COMMENTS :** All bright liquoring tea were readily absorbed by a major Blender in line with the loose tea dealers at a premium price. Medium categories met general demand at easier rates while BLFs met with irregular demand at much easier rates with some withdrawals.

**Catalogue Average: Sale # 07** Avg: Tk. 214.93 Sold 86.29% & **Sale # 06** Avg: Tk. 211.65 Sold 80.71%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP© BT2	10	281/-	Millennium
Clonal Fannings	Karnafuli	OF©	10/10	256/-	Sarif/VIP
Clonal Dust	Karnafuli	DUST©	03/03	250/-	Jamuna/ATH
Clonal CD	Karnafuli	CD©	02	275/-	Shawn
Brokens	Rajkie	GBOP	20	190/-	HRC/ISP
Fannings	Rajkie	PF	20	191/-	Meghna/Wahid
Dust	Rajkie	Dust	10	207/-	BTS
CD	Rajkie	CD	10	210/-	HRC

Exchange Rates 22<sup>nd</sup> June, 2021 Dollar: Tk. 84.8010, Sterling Pound: Tk. 118.1193

#### Chittagong Auction Average: Sale # 06

Season 2021/22: Tk. 204.30 & Season 2020/21: Tk. 172.02

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
April	4,476,391	3,161,020	7,377,769	1.32	---

#### NEXT SALE :

The Sale # 08 will be held in **Chittagong** on Monday 28<sup>th</sup> June, 2021 when the offerings comprises of 34,598 Pkgs of Leaf & 11,392 Pkgs of Dust.

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