



# প্রোগ্রেসিভ ব্রোকर्स লিমিটেড

## PROGRESSIVE BROKERS LIMITED

MMTC (14<sup>th</sup> Floor), 78 Agrabad C/A, Chattogram, Tel 72 60 76, E-mail: pgb.l.ctg@gmail.com

### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 05

The Sale # 05 held on Monday 07<sup>th</sup> June, 2021. The offerings comprised of 24,550 Pkgs of Leaf (470 Pkgs of Old Season Teas) and 6,384 Pkgs of Dust (60 Pkgs of Old Season Teas) on offer met with improved demand.

**CTC LEAF:** A small selection of well made Brokens on offer met with strong demand and prices advanced by Tk.10/- to Tk.15/- per kilo following make & cup quality. Larger Brokens met with good demand and sold at firm rates. Plain types met limited interest and there were some withdrawals. BLFs saw irregular demand at lower rates & there were some withdrawals.

Well made, clean liquoring Fannings on offer met with good demand and sold between Tk.215/- to Tk.225/- per kilo where as the medium categories sold between Tk.192/- to Tk.196/- per kilo. Plain types met with limited demand and where sold took a fair discount. BLF categories met some demand and sold around last levels.

| <u>QUOTATIONS</u>                    | <u>BROKENS</u>                        | <u>FANNINGS</u> |
|--------------------------------------|---------------------------------------|-----------------|
| LARGE : 195.00-200.00(195.00-200.00) | BEST : 208.00-212.00(207.00-212.00)   |                 |
| MEDIUM: 194.00-199.00(195.00-200.00) | GOOD : 201.00-204.00(202.00-205.00)   |                 |
| SMALL : 195.00-200.00(196.00-202.00) | MEDIUM : 192.00-196.00(192.00-198.00) |                 |
| PLAIN : 180.00-185.00(180.00-185.00) | PLAIN : 180.00-185.00(180.00-185.00)  |                 |
| BLF : 168.00-177.00(170.00-177.00)   | BLF : 168.00-177.00(170.00-177.00)    |                 |

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with selective demand and sold around last level. Clean CDs met with good demand but were easier than previous sale.

**COMMENTS :** All bright liquoring tea were readily absorbed by a major Blender in line with the loose tea dealers at a good price. Medium categories met general demand at easier rates while BLFs met with irregular demand at much easier rates with some withdrawals.

**Catalogue Average: Sale # 05** Avg: Tk. 212.61 Sold 70.29% & **Sale # 04** Avg: Tk. 223.82 Sold 69.39%

#### Top Prices In Our Catalogue

| Category-CTC    | Garden    | Grade     | Package | Price | Buyer(s) |
|-----------------|-----------|-----------|---------|-------|----------|
| Clonal Brokens  | Karnafuli | GBOP© BT2 | 10/10   | 293/- | GT/MAT   |
| Clonal Fannings | Karnafuli | OF©       | 10      | 254/- | PA       |
| Clonal Dust     | Karnafuli | DUST©     | 05      | 265/- | Tara     |
| Clonal CD       | Karnafuli | CD©       | 02      | 275/- | Shawn    |
| Brokens         | Rajkie    | BOP       | 10      | 195/- | Unilever |
| Fannings        | Rajkie    | PF        | 20      | 200/- | NBT      |
| Dust            | Rajkie    | Dust      | 10      | 221/- | HRC      |
| CD              | Rajkie    | CD        | 10      | 234/- | HRC      |

Exchange Rates 08<sup>th</sup> June, 2021 Dollar: Tk. 84.8000, Sterling Pound: Tk. 120.2294

#### Chittagong Auction Average: Sale # 04

Season 2020/21: Tk. 206.20 & Season 2019/20: Tk. 188.04

#### Crop Figure of Bangladesh is as follows:

| Month | Cumulative Production up to the Month<br>(Quantity in Kg.) |                     |                  | Difference (in M/Kg)<br>Compared to last year |      |
|-------|--|---------------------|------------------|---|------|
|       | 2021<br>(Estimated)  | 2020<br>(Estimated) | 2019<br>(Actual) | UP  | DOWN |
| April | 4,476,391  | 3,161,020           | 7,377,769        | 1.32  | ---  |

#### NEXT SALE :

The Sale # 06 will be held in **Chittagong** on Monday 14<sup>th</sup> June, 2021 when the offerings comprises of 44,398 Pkgs of Leaf & 8,510 Pkgs of Dust.

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