



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

MMTC (14<sup>th</sup> Floor), 78 Agrabad C/A, Chattogram, Tel 72 60 76, E-mail: pgbl.ctg@gmail.com

### Tea Auctioneers since 1990

### TEA MARKET REPORT – SALE # 03

The Sale # 03 held on Monday 24<sup>th</sup> May, 2021. The offerings comprised of 20,034 Pkgs of Leaf (810 Pkgs of Old Season Teas) and 6,075 Pkgs of Dust (60 Pkgs of Old Season Teas) on offer met with strong demand.

**CTC LEAF:** A small selection of well made Brokens on offer met with strong demand and prices advanced by Tk.5/- to Tk.8/- per kilo following make & cup quality. Larger Brokens met with good demand and sold at firm rates. Plainer types met limited interest and there were some withdrawals. BLFs saw irregular demand at lower rates & there were some withdrawals.

Well made, clean liquoring Fannings on offer met with strong demand and sold between Tk.215/- to Tk.225/- per kilo where as the medium categories sold between Tk.200/- to Tk.210/- per kilo. Plainer types met with limited demand and where sold took a fair discount. BLF categories met some demand and sold around last levels.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 195.00-199.00(207.00-212.00)	BEST : 205.00-210.00(208.00-215.00)	
MEDIUM: 197.00-202.00(203.00-212.00)	GOOD : 200.00-203.00(203.00-206.00)	
SMALL : 198.00-205.00(205.00-215.00)	MEDIUM : 190.00-197.00(195.00-200.00)	
PLAIN : 180.00-185.00(185.00-190.00)	PLAIN : 180.00-185.00(185.00-190.00)	
BLF : 165.00-175.00(165.00-180.00)	BLF : 165.00-175.00(165.00-180.00)	

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met with selective demand and sold at easier rates. Clean CDs met with good demand and sold at firm rates.

**COMMENTS :** Major Blenders opened up their activities slowly while loose tea dealers were the mainstay of the sale. All bright liquoring tea were readily absorbed by them at a good price. Medium categories met general demand at easier rates while BLFs met with irregular demand at much easier rates with fair withdrawals.

**Catalogue Average:** Sale # 03 Avg: Tk. 205.09 Sold 82.69% & Sale # 02 Avg: Tk. 213.02 Sold 79.68%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP© BT2	10	247/-	Rafique Ullah
Clonal Fannings	Karnafuli	OF©BT2	10	244/-	Popular
Clonal Dust	Karnafuli	DUST©	03/04	237/-	LC/Popular
Clonal CD	Karnafuli	CD©	03	291/-	Jamuna
Brokens	Rajkie	GBOP	20	207/-	ISP/Imam
Fannings	Chundee. A/C Parkul	GOF	10	200/-	Shaw
Dust	Rajkie	Dust	10	228/-	HRC
CD	Rajkie	CD	05	235/-	Jamuna

Exchange Rates 25<sup>th</sup> May, 2021 Dollar: Tk. 84.8000, Sterling Pound: Tk. 120.0344

#### Chittagong Auction Average: Sale # 02

Season 2020/21: Tk. 206.61 & Season 2019/20: Tk. 199.51

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
March	950,335	974,868	1,667,722	---	0.02

#### NEXT SALE :

The Sale # 04 will be held in **Chittagong** on Monday 31<sup>st</sup> May, 2021 when the offerings comprises of 25,590 Pkgs of Leaf & 6,827 Pkgs of Dust.

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