



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 02

The Sale # 02 held on Monday 17th May, 2021. The offerings comprised of 19,574 Pkgs of Leaf (676 Pkgs of Old Season Teas) and 5,664 Pkgs of Dust (20 Pkgs of Old Season Teas) on offer met with fair demand.

CTC LEAF: A small selection of well made Brokens on offer met with good demand but the prices in general eased by Tk.10/- to Tk.20/- per kilo following make & cup quality. Larger Brokens were not in good demand and prices eased in value. Plainer types met limited interest and there were some withdrawals. BLFs saw irregular demand at lower rates & there were some withdrawals.

Well made, clean liquoring Fannings on offer met with good demand and sold between Tk.210/- to Tk.225/- per kilo where as the medium categories sold between Tk.200/- to Tk.210/- per kilo. Plainer types met with limited demand and where sold took a fair discount. BLF categories met some demand and sold around last levels.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 207.00-212.00(NQTA)	BEST : 208.00-215.00(215.00-225.00)	GOOD : 203.00-206.00(210.00-215.00)
MEDIUM: 203.00-212.00(205.00-215.00)	MEDIUM : 195.00-200.00(200.00-210.00)	PLAIN : 185.00-190.00(190.00-195.00)
SMALL : 205.00-215.00(210.00-222.00)	PLAIN : 185.00-190.00(190.00-195.00)	BLF : 165.00-180.00(165.00-180.00)
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(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met with selective demand and sold at easier rates. Clean CDs met with good demand and sold at firm rates.

COMMENTS : Major Blenders yet to participate in their regular activities but the loose tea dealers lent fairly good support in this sale. Well made, bright liquoring tea were readily absorbed by them at fairly good price. Medium types also faced selective demand at lower levels. Withdrawals were heavy in this sale.

Catalogue Average: Sale # 02 Avg: Tk. 213.02 Sold 79.68% & **Sale # 01** Avg: Tk. 232.98 Sold 49.14%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP© BT2	10	232/-	Ali
Clonal Fannings	Karnafuli	OF©BT2	05	227/-	BC
Clonal Dust	Karnafuli	DUST©	05	230/-	Jamuna
Clonal CD	Karnafuli	CD©	03/03	230/-	Hoqctg/Jamuna
Brokens	Rajkie	GBOP	20/20	205/-	Mollah/Wahid/Shati
Fannings	Rajkie	PF	20	202/-	LC/Jamuna
Dust	Rajkie	Dust	10	218/-	Meghna
CD	Rajkie	CD	05	255/-	Jamuna

Exchange Rates 18th May, 2021 Dollar: Tk. 84.8000, Sterling Pound: Tk. 119.8563

Chittagong Auction Average: Sale # 01

Season 2020/21: Tk. 213.00 & Season 2019/20: Tk. 212.46

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2021 (Estimated)	2020 (Estimated)	2019 (Actual)	UP	DOWN
March	950,335	974,868	1,667,722	---	0.02

NEXT SALE :

The Sale # 03 will be held in **Chittagong** on Monday 24th May, 2021 when the offerings comprises of 20,434 Pkgs of Leaf & 6,135 Pkgs of Dust.
