Tea Market Report

MARKET REPORT ON SALE NO.2 HELD ON MAY 17,2021

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Sale No.2 comprised of 19,070 packages leaf alongwith 279 packages of leaf supplements. Selective demand led to lower rates. Leaf withdrawls stood at 42% as agaist 40% in sale No.1.

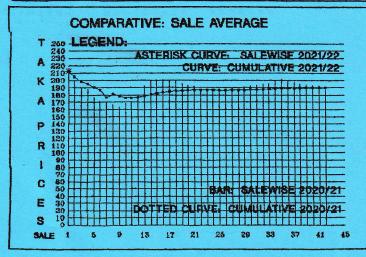
<u>LEAF</u>: Most brokens were lower by Tk.8/10 and at times little more. Large brokens met with restricted demand. Selective best lines sold between Tk.227.00 - Tk.285.00. Northern brokens sold between Tk.165.00 - Tk.185.00.

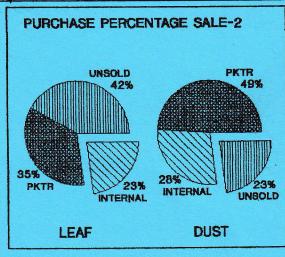
Fannings too eased below last levels. Higher priced lines declined more than the others. Most prices were easier by Tk.8/10. Selective best lines sold between Tk.225.00 - Tk.245.00. Northern fannings sold between Tk.165.00 - Tk.181.00.

<u>DUST</u>: 5,027 packages alongwith 632 packages of supplements were on offer. Prices eased by Tk.5/7. Powdery lines shed by upto Tk.10.00. Dust withdrawals stood at 23% as against 33% last week.

OLD SEASON: 520 packages leaf and 175 packages of dusts were on offer. Leaf grades sold between Tk.148.00 - Tk.172.00.

QUOTATIONS BROKENS FANNINGS	
BEST : 215.00 - 225.00	BEST : 213.00 - 223.00
GOOD : 204.00 - 214.00	GOOD : 203.00 - 212.00
MEDIUM : 195.00 - 203.00	MEDIUM : 196.00 - 202.00
PLAIN : 180.00 - 194.00	PLAIN : 179.00 - 195.00
Northern: 165.00 - 185.00	Northern : 165.00 - 181.00





SALE NO:- 3 will be held on May 24, 2021 at 8:30 A.M. in Chattogram. Total offerings will comprise of 20,434 packages leaf and 6,135 packages dust.

COMMENTS: Offerings were almost similar to the opening sale. Selective demand from the large packeteers, led to prices declining below last levels and a fair quantity remaining unsold. Sylhet has been receiving good rains but the tea areas of Chattogram and the Northern districts continues to be dry and production continues to be poor.