



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 24

The Sale # 24 held on Monday **the 09th November, 2020**. The offerings comprised of 49,809 Pkgs of Leaf (10 Pkgs of Old Season Teas) and 9,944 Pkgs of Dust on offer met with fairly good demand and prices met around last levels.

CTC LEAF: Well made BOPs with brighter cups met with fair demand and sold at firm rates. Good GBOPs met with good demand but prices eased by Tk.3/- to Tk.5/- following quality. Medium types met with fair demand but prices shed by Tk.5/- and more over last while Plainer types and BLFs saw irregular demand at easier rates and there were heavy withdrawals.

Good liquoring Fannings with brighter cups met with fair demand and prices were about firm. Medium categories met with similar trend while Plainer types eased in value. BLF categories were selective and there were heavy withdrawals.

| <u>QUOTATIONS</u> | <u>BROKENS</u> | <u>FANNINGS</u> |
|--------------------------------------|--------------------------------------|-----------------|
| LARGE : 170.00-178.00(170.00-180.00) | BEST : 197.00-202.00(198.00-203.00) | |
| MEDIUM: 168.00-175.00(168.00-175.00) | GOOD : 187.00-192.00(188.00-193.00) | |
| SMALL : 178.00-202.00(178.00-203.00) | MEDIUM: 170.00-176.00(172.00-178.00) | |
| PLAIN : 150.00-160.00(150.00-160.00) | PLAIN : 150.00-160.00(150.00-160.00) | |
| BLF : 140.00-155.00(140.00-155.00) | BLF : 140.00-155.00(140.00-155.00) | |

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met fair demand but prices in general eased in value. Clean CDs met with fairly good demand and mostly sold at firm to dearer rates.

COMMENTS : This weekly auction again witnessed more demand for bright liquoring tea . Major Blenders operated fairly well for good liquoring tea while loose tea dealers were selective. Plain liquoring types once again were difficult of sale resulting a heavy withdrawals.

Catalogue Average: Sale # 24 Avg: Tk. 194.09, Sold 74.93%, & **Sale # 23** Avg: Tk. 192.82, Sold 75.64%,

Top Prices In Our Catalogue

| Category-CTC | Garden | Grade | Package | Price | Buyer(s) |
|-----------------|-----------|---------|---------|-------|-------------|
| Clonal Brokens | Karnafuli | GBOP© | 10 | 251/- | Padma |
| Clonal Fannings | Karnafuli | FOF©BT2 | 10 | 218/- | GT |
| Clonal Dust | Karnafuli | Dust© | 5 | 241/- | Samia |
| Clonal CD | Karnafuli | CD© | 02 | 329/- | BTS |
| Brokens | Ghazipore | GBOP | 10 | 205/- | ISP |
| Fannings | Ghazipore | PF | 30 | 195/- | ISP |
| RD/PD | Rajkie | RD | 10/10 | 175/- | Shati/Salim |
| Dust | Rajkie | Dust | 10 | 191/- | Ariya |
| CD | Rajkie | CD | 5 | 241/- | Jamuna |

Exchange Rates 09th November, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 109.3690

Chittagong Auction Average: Sale # 23

Season 2020/21: Tk. 186.92 & Season 2019/20: Tk. 186.79

Crop Figure of Bangladesh is as follows:

| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg) Compared to last year | |
|---------------|--|---------------------|------------------|---|------|
| | 2020 (Estimated) | 2019 (Estimated) | 2018 (Actual) | UP | DOWN |
| August | 49,497,276 | 57,999,932 | 48,781,102 | --- | 8.50 |

NEXT SALE :

The Sale # 25 will be held in **Chittagong** on Monday 16th November, 2020 when the offerings comprises of 50,679 Pkgs of Leaf & 8,743 Pkgs of Dust.
