



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

### TEA MARKET REPORT – SALE # 23

The Sale # 23 held on Monday **the 02<sup>nd</sup> November, 2020**. The offerings comprised of 51,518 Pkgs of Leaf and 10,887 Pkgs of Dust on offer met with fairly good demand but prices eased in value.

**CTC LEAF:** Well made BOPs with brighter cups met with fair demand and sold at easier rates by Tk.5/- and more over last. Good GBOPs met with good demand but prices eased by Tk.5/- and more following quality. Medium types met with fair demand but prices shed by Tk.5/- and more over last while Plain types and BLFs saw irregular demand at easier rates and there were heavy withdrawals.

Good liquoring Fannings with brighter cups met with fair demand and prices were about firm. Medium categories met with similar trend while Plain types eased in value. BLF categories were selective and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 170.00-180.00(175.00-180.00)	BEST : 198.00-203.00(197.00-202.00)	
MEDIUM: 168.00-175.00(170.00-183.00)	GOOD : 188.00-193.00(190.00-195.00)	
SMALL : 178.00-203.00(180.00-202.00)	MEDIUM : 172.00-178.00(173.00-178.00)	
PLAIN : 150.00-160.00(150.00-160.00)	PLAIN : 150.00-160.00(150.00-160.00)	
BLF : 140.00-155.00(145.00-155.00)	BLF : 140.00-155.00(145.00-155.00)	

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met fair demand but prices in general eased in value. Clean CDs met with fairly good demand and mostly sold at firm to dearer rates.

**COMMENTS :** This weekly auction again witnessed a general declining trend . Major Blenders operated fairly well( syndicated buying) for good liquoring tea while loose tea dealers were selective. Plain liquoring types once again were difficult of sale resulting a heavy withdrawals.

**Catalogue Average: Sale # 23** Avg: Tk. 192.82, Sold 75.64%, & **Sale # 22** Avg: Tk. 195.04, Sold 63.94%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	10	262/-	GL
Clonal Fannings	Karnafuli	FOF©BT2	10	232/-	LC
Clonal Dust	Karnafuli	Dust©	05	239/-	Sarif
Clonal CD	Karnafuli	CD©	03	318/-	LC
Brokens	Ghazipore	GBOP	10	205/-	ISP/Mustaq
Fannings	Ghazipore	OF	30	200/-	ISP
RD/PD	Rajkie	RD	10	199/-	Danish
Dust	Rajkie	Dust	10	199/-	Ariya
CD	Rajkie	CD	5	225/-	Meghna

Exchange Rates 02<sup>nd</sup> November, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 107.6702

#### Chittagong Auction Average: Sale # 22

Season 2020/21: Tk. 187.49 & Season 2019/20: Tk. 192.35

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
<b>August</b>	49,497,276	57,999,932	48,781,102	---	8.50

#### **NEXT SALE :**

The Sale # 24 will be held in **Chittagong** on Monday 09<sup>th</sup> November, 2020 when the offerings comprises of 49,809 Pkgs of Leaf & 9,944 Pkgs of Dust.

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