



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 20

The Sale # 20 held on Monday **the 12th October, 2020**. The offerings comprised of 46,854 Pkgs of Leaf and 9,791 Pkgs of Dust on offer met with selective demand and mostly sold at easier rates.

CTC LEAF: Well made Brokens with brighter cups met with fair demand and sold at easier rates but with the progress of the sale, demand slackened and price dropped substantially. Medium types followed the similar trend while Plainer types and BLFs saw irregular demand and there were heavy withdrawals.

Good liquoring Fannings with brighter cups met with fair demand and prices were easier than last. Medium categories met with similar trend while Plainer types eased in value. BLF categories were selective and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : NQTA	NQTA	BEST : 202.00-207.00(207.00-212.00)
MEDIUM: 170.00-185.00(175.00-190.00)		GOOD : 190.00-200.00(195.00-205.00)
SMALL : 180.00-205.00(185.00-210.00)		MEDIUM : 173.00-180.00(175.00-185.00)
PLAIN : 155.00-165.00(160.00-170.00)		PLAIN : 155.00-165.00(160.00-170.00)
BLF : 160.00-170.00(160.00-170.00)		BLF : 165.00-170.00(165.00-170.00)

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met fair demand but prices in general eased in value. Clean CDs met with fairly good demand and mostly sold at firm to dearer rates.

COMMENTS : This weekly auction again witnessed a declining trend for all categories and with the progress of the sale- the prices dropped further. The major Blenders lent fairly good support for their types while loose tea dealers were selective in bidding. BLF teas saw little demand and a fair quantity remained unsold without any bids.

Catalogue Average: Sale # 20 Avg: Tk. 199.77, Sold 70.40% & **Sale # 19** Avg: Tk. 205.48, Sold 68.01%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©	10	236/-	Ariya
Clonal Fannings	Karnafuli	OF©BT2	20	228/-	Imam/Sarif
Clonal Dust	Karnafuli	Dust©	05	244/-	Mintu
Clonal CD	Karnafuli	CD©	02	343/-	Kamona
Brokens	Ghazipore	BOP	10	207/-	ISP
Fannings	Ghazipore	OF	30	208/-	ISP
RD/PD	Rajkie	RD	10	189/-	HRC
Dust	Rajkie	Dust	10	201/-	Rahim
CD	Jagadishpur	CD	10	230/-	AKT

Exchange Rates 12th October, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 108.1474

Chittagong Auction Average: Sale # 19

Season 2020/21: Tk. 195.54 & Season 2019/20: Tk. 200.90

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
August	38,821,319	46,051,722	37,910,089	---	7.23

NEXT SALE :

The Sale # 21 will be held in **Chittagong** on Monday 19th October, 2020 when the offerings comprises of 44,428 Pkgs of Leaf & 10,430 Pkgs of Dust.
