



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 18

The Sale # 18 held on Monday **the 28th September, 2020**. The offerings comprised of 43,503 Pkgs of Leaf and 11,905 Pkgs of Dust on offer met with fairly good demand but prices eased considerably with the progress of the sale and a fair quantity remained unsold.

CTC LEAF: Well made Brokens with brighter cups met with fair demand and sold at firm to slightly easier rates but with the progress of the sale, demand slackened and price dropped substantially. Medium types followed the similar trend while Plainer types and BLFs saw irregular demand and there were fair withdrawals.

Good liquoring Fannings with brighter cups met with fair demand and prices were easier than last. Medium categories met with similar trend while Plainer types eased in value. BLF categories were selective and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : NQTA	(175.00-185.00)	BEST : 210.00-215.00(210.00-217.00)
MEDIUM: 180.00-205.00	(180.00-205.00)	GOOD : 205.00-210.00(205.00-210.00)
SMALL : 190.00-215.00	(195.00-218.00)	MEDIUM: 180.00-195.00(185.00-195.00)
PLAIN : 170.00-180.00	(175.00-180.00)	PLAIN : 170.00-180.00(170.00-180.00)
BLF : 165.00-175.00	(165.00-180.00)	BLF : 165.00-175.00(165.00-180.00)

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met fair demand but prices in general eased in value. Clean CDs met with fairly good demand but prices were lower over last.

COMMENTS : The market opened with a easier tone like previous sale .All bright liquoring tea on offer readily sold at firm to slightly easier rates. Medium categories shed in value quite considerably while plainer and BLF's type met with irregular demand and where sold took a fair discount.

Catalogue Average: Sale # 18 Avg: Tk. 204.85, Sold 51.26% & **Sale # 17** Avg: Tk. 212.02, Sold 51.26%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP@BT2	10/10	238/-	AKT/Mustaq
Clonal Fannings	Karnafuli	OF@BT2	10	231/-	BBT
Clonal Dust	Karnafuli	Dust@	05	234/-	TS
Clonal CD	Karnafuli	CD@	03	325/-	Mintu
Brokens	Ghazipore	BOP	10	205/-	ISP
Fannings	Ghazipore	OF	30	210/-	ISP
RD/PD	Jagadishpur	RD	10	190/-	HRC
Dust	Rajkie/Jagadishpur	Dust	10/10	190/-	Meghna
CD	Jagadishpur	CD	10	244/-	Ahmed

Exchange Rates 28th September, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 105.9028

Chittagong Auction Average: Sale # 17

Season 2020/21: Tk. 199.98 & Season 2019/20: Tk. 200.89

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
August	38,821,319	46,051,722	37,910,089	---	7.23

NEXT SALE :

The Sale # 19 will be held in **Chittagong** on Monday 05th October, 2020 when the offerings comprises of 46,586 Pkgs of Leaf & 10,719 Pkgs of Dust.
