



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

MMTC (14th Floor), 78 Agrabad C/A, Chattogram, Tel 72 60 76, E-mail: pgbl.ctg@gmail.com

Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 17

The Sale # 17 held on Monday **the 21st September, 2020**. The offerings comprised of 45,937 Pkgs of Leaf (88 Pkgs of Old Season Teas) and 12,165 Pkgs of Dust (36 Pkgs of Old Season Teas) on offer met with fairly good demand but prices eased with the progress of the sale and a fair quantity remained unsold.

CTC LEAF: Well made Brokens with brighter cups met with fair demand and sold at firm to slightly easier rates but with the progress of the sale, demand slackened and price dropped substantially. Medium types followed the similar trend while Plain types and BLFs saw irregular demand and there were fair withdrawals.

Good liquoring Fannings with brighter cups met with fair demand and prices were easier than last. Medium categories met with similar trend while Plain types eased in value. BLF categories were selective and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 175.00-185.00(175.00-190.00)	BEST : 210.00-217.00(212.00-218.00)	
MEDIUM: 180.00-205.00(180.00-210.00)	GOOD : 205.00-210.00(205.00-210.00)	
SMALL : 195.00-218.00(190.00-220.00)	MEDIUM : 185.00-195.00(185.00-195.00)	
PLAIN : 175.00-180.00(170.00-180.00)	PLAIN : 170.00-180.00(170.00-180.00)	
BLF : 165.00-180.00(170.00-180.00)	BLF : 165.00-180.00(170.00-180.00)	

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met fair demand but prices in general eased in value. Clean CDs met with fairly good demand but prices were lower over last.

COMMENTS : The market opened with a similar pattern like previous sale but towards end, demand slackened and prices for all types shed considerably. Even though, bright liquoring tea sold quite well. Mediums also sold well while BLFs declined in value with fair withdrawals. Major Blenders were quite active in line with the loose tea dealers.

Catalogue Average: Sale # 17 Avg: Tk. 212.02, Sold 51.26% & **Sale # 16** Avg: Tk. 202.05, Sold 56.51%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP@BT2	20	239/-	Mintu/AKT
Clonal Fannings	Karnafuli	OF@BT2	30	230/-	Ali
Clonal Dust	Karnafuli	Dust@	03	241/-	Shawon
Clonal CD	Karnafuli	CD@	02	339/-	Mintu
Brokens	Ghazipore	GBOP	20	212/-	ISP
Fannings	Ghazipore	OF	30	212/-	ISP
RD/PD	Rajkie	RD	10	196/-	Meghna
Dust	Rajkie	Dust	10	213/-	Salim
CD	Rajkie	CD	10	225/-	Tetly

Exchange Rates 21st September, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 106.4964

Chittagong Auction Average: Sale # 16

Season 2020/21: Tk. 200.98 & Season 2019/20: Tk. 189.48

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
July	28,830,947	33,464,117	26,738,276	---	4.63

NEXT SALE :

The Sale # 18 will be held in **Chittagong** on Monday 28th September, 2020 when the offerings comprises of 43,503 Pkgs of Leaf & 11,905 Pkgs of Dust.
