



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 14

The Sale # 14 held on Monday **the 31st August, 2020**. The offerings comprised of 48,828 Pkgs of Leaf and 11,723 Pkgs of Dust on offer once again met with strong demand and all types sold at dearer rates.

CTC LEAF: Well made Brokens with brighter cups were in strong demand and prices were dearer by Tk.10/- and above following quality. Medium types met with good demand and sold at firm to occasionally at dearer rates while Plainer types and BLFs saw fairly improved demand and sold at firm to dearer rates. There were some withdrawals.

Good liquoring Fannings with brighter cups met with strong demand and prices appreciated by Tk.5/- and more over last sale. Medium categories saw more demand and appreciated in value while Plainer types and BLF teas met improved demand and sold at firm to occasionally at dearer rates.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 175.00-195.00(175.00-195.00)	BEST : 215.00-220.00(205.00-210.00)	
MEDIUM: 180.00-210.00(175.00-205.00)	GOOD : 200.00-210.00(190.00-200.00)	
SMALL : 185.00-220.00(185.00-215.00)	MEDIUM : 180.00-180.00(160.00-175.00)	
PLAIN : 160.00-175.00(140.00-160.00)	PLAIN : 135.00-155.00(125.00-150.00)	
BLF : 160.00-180.00(140.00-170.00)	BLF : 140.00-165.00(125.00-145.00)	

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with fairly good demand but prices were easier over last.

COMMENTS : The market opened with a strong note and witnessed a strong demand for all varieties. Bright liquoring tea on offer were well absorbed at a much higher level while medium and plainer categories also gained in value. Major Blenders were fairly active while Bazaar buyers operated strongly.

Catalogue Average: Sale # 14 Avg: Tk. 224.68, Sold 85.24% & **Sale # 13** Avg: Tk. 205.55, Sold 95.74%

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP@BT2	20/20	291/-	AKT/Ali/Salim
Clonal Fannings	Karnafuli	OF@BT2	30	270/-	GT/GL
Clonal Dust	Karnafuli	Dust@	03	244/-	Popular
Clonal CD	Karnafuli	CD@	03	371/-	Popular
Brokens	Ghazipore	GBOP	20	217/-	ISP/GT
Fannings	Ghazipore	PF	30	215/-	ISP/GT
RD/PD	Rajkie	RD	10	200/-	LC
Dust	Rajkie	Dust	10	208/-	ISP
CD	Rajkie	CD	05	256/-	LC

Exchange Rates 31st August, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 110.8105

Chittagong Auction Average: Sale # 13

Season 2020/21: Tk. 193.46 & Season 2019/20: Tk. 182.09

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
July	28,830,947	33,464,117	26,738,276	---	4.63

NEXT SALE :

The Sale # 15 will be held in **Chittagong** on Monday 07th September, 2020 when the offerings comprises of 43,084 Pkgs of Leaf & 11,802 Pkgs of Dust.
