



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

### TEA MARKET REPORT – SALE # 12

The Sale # 12 held on Monday **the 17<sup>th</sup> August, 2020**. The offerings comprised of 56,721 Pkgs (70 Pkgs of Old Season tea) of Leaf and 9,861 Pkgs of Dust on offer met with strong demand at dearer rates.

**CTC LEAF:** Well made Brokens with brighter cups were in strong demand and prices were dearer by Tk.10/- and above following quality. Medium types met with good demand and sold at firm to occasionally at dearer rates while Plainer types and BLFs saw fairly improved demand at firm to dearer rates.

Good liquoring Fannings with brighter cups met with strong demand and prices appreciated by Tk.5/- to Tk.10/- over last sale. Mediums and Plainer types gained in value while BLF teas met good demand at firm rates .

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 170.00-180.00(165.00-175.00)	BEST : 205.00-210.00(200.00-205.00)	
MEDIUM: 170.00-195.00(165.00-180.00)	GOOD : 190.00-200.00(185.00-195.00)	
SMALL : 180.00-210.00(175.00-205.00)	MEDIUM: 160.00-175.00(150.00-165.00)	
PLAIN : 130.00-155.00(125.00-150.00)	PLAIN : 125.00-150.00(120.00-145.00)	
BLF : 125.00-150.00(115.00-140.00)	BLF : 125.00-145.00(110.00-140.00)	

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at premium rates.

**COMMENTS :** This sale held amid good participation of cross section of buyers and demand for all categories improved over last. Bright liquoring tea on offer were well absorbed at a much higher level while medium and plainer categories also gained in value. Major Blenders were fairly active while Bazaar buyers operated strongly.

**Catalogue Average: Sale # 12** Avg: Tk. 216.65, Sold 88.96% & **Sale # 11** Avg: Tk. 196.07, Sold 86.15%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	20/20	270/-	PA/ALI/HOQ/ATH
Clonal Fannings	Karnafuli	OF©	10	282/-	SR
Clonal Dust	Karnafuli	Dust©	04	248/-	Padma
Clonal CD	Karnafuli	CD©	02/02	395/-	Padma/Popular
Brokens	Ghazipore	GBOP	20	215/-	ISP
Fannings	Ghazipore	OF	30	215/-	ISP
RD/PD	Rajkie	RD	10	195/-	Meghna
Dust	Rajkie	Dust	10	208/-	Salim
CD	Jagadishpur	CD	10	276/-	HRC

Exchange Rates 17<sup>th</sup> August, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 108.6861

#### Chittagong Auction Average: Sale # 11

Season 2020/21: Tk. 171.19 & Season 2019/20: Tk. 190.15

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
June	18,150,516	23,762,657	16,884,340	---	5.61

#### NEXT SALE :

The Sale # 13 will be held in **Chittagong** on Monday 24<sup>th</sup> August, 2020 when the offerings comprises of 49,231 Pkgs of Leaf & 9,383 Pkgs of Dust.

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