



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LIMITED

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 11

The Sale # 11 held on Monday **the 10<sup>th</sup> August, 2020**. The offerings comprised of 53,564 Pkgs of Leaf and 8,978 Pkgs of Dust on offer met with improved demand at dearer rates.

**CTC LEAF:** Well made smaller Brokens with brighter cups were in strong demand and prices were fully firm to dearer. Large BOPs met with good demand and sold at firm to occasionally at dearer rates. Medium types met with good demand and sold at firm to occasionally at dearer rates while Plainer types and BLFs saw fairly improved demand at firm to dearer rates .

Good liquoring Fannings with brighter cups met with improved demand and prices appreciated by Tk.5/- to Tk.10/- over last sale. Mediums and Plainer types gained in value while BLF teas met good demand at firm rates .

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 165.00-175.00(160.00-170.00)	BEST : 200.00-205.00(190.00-200.00)	
MEDIUM: 165.00-180.00(160.00-175.00)	GOOD : 185.00-195.00(175.00-185.00)	
SMALL : 175.00-205.00(170.00-200.00)	MEDIUM : 150.00-165.00(165.00-175.00)	
PLAIN : 125.00-150.00(125.00-140.00)	PLAIN : 120.00-145.00(125.00-150.00)	
BLF : 115.00-140.00(110.00-130.00)	BLF : 110.00-140.00(115.00-140.00)	

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at dearer rates.

**COMMENTS :** This Sale after a week gap took place at the usual Auction room amid presence of cross section of buyers. Demand improved for all categories and prices moved up substantially at the Sellers' favour and it is presumed that the market scenario may continue in the coming sales for the well made tea.

**Catalogue Average: Sale # 11** Avg: Tk. 196.07, Sold 82.92% & **Sale # 10** Avg: Tk. 179.86, Sold 81.22%

#### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	20	259/-	Ziku/Rahim
Clonal Fannings	Karnafuli	OF©	30	254/-	PA
Clonal Dust	Karnafuli	Dust©	05	245/-	Samia
Clonal CD	Karnafuli	CD©	01	402/-	Ahmed
Brokens	Ghazipore	GBOP	20	215/-	Ariya/Rahim
Fannings	Ghazipore	OF	30	210/-	Rahim/Ariya
RD/PD	Rajkie	RD	10	160/-	Jamal
Dust	Rajkie	Dust	10	212/-	Meghna
CD	Rajkie	CD	05	255/-	Popular

Exchange Rates 10<sup>th</sup> August, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 108.5169

#### Chittagong Auction Average: Sale # 10

Season 2020/21: Tk. 168.47 & Season 2019/20: Tk. 195.77

#### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
June	18,150,516	23,762,657	16,884,340	---	5.61

#### NEXT SALE :

The Sale # 12 will be held in **Chittagong** on Monday 17<sup>th</sup> August, 2020 when the offerings comprises of 56,791 Pkgs of Leaf & 9,861 Pkgs of Dust.

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