



# PROGRESSIVE BROKERS LIMITED

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## Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 08

The Sale # 08 held on Monday the 13<sup>th</sup> July, 2020. The offerings comprised of 51,631 Pkgs of Leaf (20 Pkgs of Old Season Teas) and 8,574 Pkgs of Dust on offer met with selective demand at easier rates .

**CTC LEAF:** Well made smaller Brokens with brighter cups were in good demand and prices were about firm. Large BOPs were in less demand and where sold took a fair discount. Medium types met with some demand and sold at much easier rates while Plainer types and BLFs saw less demand at easier rates and there were heavy withdrawals.

Good liquoring Fannings with brighter cups met with good demand but prices declined by Tk.5/- to Tk.10/-. Mediums and Plainer types shed more while BLF teas met some demand at easier rates and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 160.00-170.00(165.00-170.00)	BEST : 190.00-195.00(185.00-190.00)	
MEDIUM: 160.00-180.00(160.00-175.00)	GOOD : 170.00-185.00(170.00-180.00)	
SMALL : 165.00-200.00(165.00-185.00)	MEDIUM : 150.00-160.00(155.00-165.00)	
PLAIN : 135.00-150.00(140.00-155.00)	PLAIN : 130.00-145.00(135.00-150.00)	
BLF : 105.00-130.00(110.00-135.00)	BLF : 105.00-130.00(110.00-135.00)	

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at dearer rates.

**COMMENTS :** This Sale once again took place at the Conference Hall of the World Trade Center where Leaf section were offered for sale and Dust section held at the original Auction room. Presence of out-station buyers turn out were fairly satisfactory and their support for good liquoring teas were satisfactory. Some BLF teas also sold at good rates. Blenders lent good support but yet to pick up the over all market as has been expected due to Covid 19 Pandemonium.

**Catalogue Average: Sale # 08** Avg: Tk. 188.06, Sold 56.49% & **Sale # 07** Avg: Tk. 194.78, Sold 60.74%.

### Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	10	232/-	Aftab
Clonal Fannings	Karnafuli	OF©	10	233/-	Sylhet Tea
Clonal DM	Haldavalley	DM©BT2	20	202/-	AKT/Uniliver
Clonal Dust	Karnafuli	Dust©	5	234/-	Sharif
Clonal CD	Karnafuli	CD©	3	371/-	Popular
Brokens	Ghazipore	BOP	10	205/-	ISP
Fannings	Ghazipore	OF	20	210/-	ISP
Dust	Rajkie	Dust	10	160/-	HRC
CD	Madabpore	CD	10	235/-	Meghna

Exchange Rates 13<sup>th</sup> July, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 104.7833.

### Chittagong Auction Average: Sale # 07

Season 2020/21: Tk. 170.18 & Season 2019/20: Tk. 198.18

### Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
May	10,417.669	13,318.929	10,013.921	---	2.90

### NEXT SALE :

The Sale # 09 will be held in **Chittagong** on Monday 20<sup>th</sup> July, 2020 when the offerings comprises of 58,525 Pkgs of Leaf & 9,793 Pkgs of Dust.

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