

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 08 held on Monday, 13th July, 2020

CTC LEAF: 51,631 packages of Current Season teas and 20 packages of Old Season teas met with a fair but selective demand.

BROKENS: Well made good liquoring small Brokens met with a good demand mostly at firm rates, Demand for good BOPs were fair with prices easing by Tk.3/- to Tk.5/- with some withdrawals. All others including Plain and BLF teas were again an easier market and withdrawals were quite heavy.

FANNINGS: Well made good liquoring Fannings once again met with a fair demand but prices were easier by upto Tk.5/- per kg. All other varieties were a weak feature with further drop in prices. Withdrawals were again quite heavy particularly for the plain teas.

CTC DUST 8,574 packages of Current Season teas on offer met with a good demand. Good liquoring Ds met with good competition and sold at firm to dearer levels. The remainder were slightly easier market and

sold at a drop of Tk.3/- to Tk.5/- closely following quality. Plain and BLF teas were again a difficult market and withdrawals were more. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: The sale for Leaf section of the catalogue was held at the Bangabandhu Conference Hall, World Trade Center, Chittagong and the Dust was held at the usual auction venue. A feature of the sale was the good demand for improved liquoring teas which appreciated in value following competition. Demand continued to be selective for the remainder particularly for the plain and reprinted teas. Both Blenders and Loose tea buyers continued to operate selectively.

Improved and bright liquoring teas and CDs were a strong feature of the market.

Our catalogue (Sale 08): Avg: Tk 171.41 , Sold 50.9% & (Sale 07) Avg: Tk 179.14, sold 46.9%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	160-170	160-170	Best	190-195	185-190	PD	162-262	160-211
Medium	160-180	160-175	Good	170-185	170-180	RD	95-301	100-275
Small	165-200	165-185	Medium	150-160	155-165	D	115-266	129-266
Plain	135-150	140-155	Plain	130-145	135-150	CD	150-318	144-345
BLF	105-130	110-135	BLF	105-130	110-135	BLF	95-204	100-200

Exchange Rates 13th July, 2020 Sterling Pound: Tk. 104.7833, dollar: Tk. 83.6702

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Daragaon	GBOP	10	230/-	Ispahani
Fannings	* Daragaon	PF	10	238/-	MTC
Clonal Brokens	* Madhupur	GBOP(BT1)	10	272/-	Asha
Clonal Fannings	Kaiyacherra Dalu	OF	10	240/-	Shawon
PD/RD	* Daragaon	RD	20	301/-	AKT
D	* Daragaon	D	10	266/-	AKT
CD	* Madhupur	CD(BT1)	10	318/-	Pop (D)

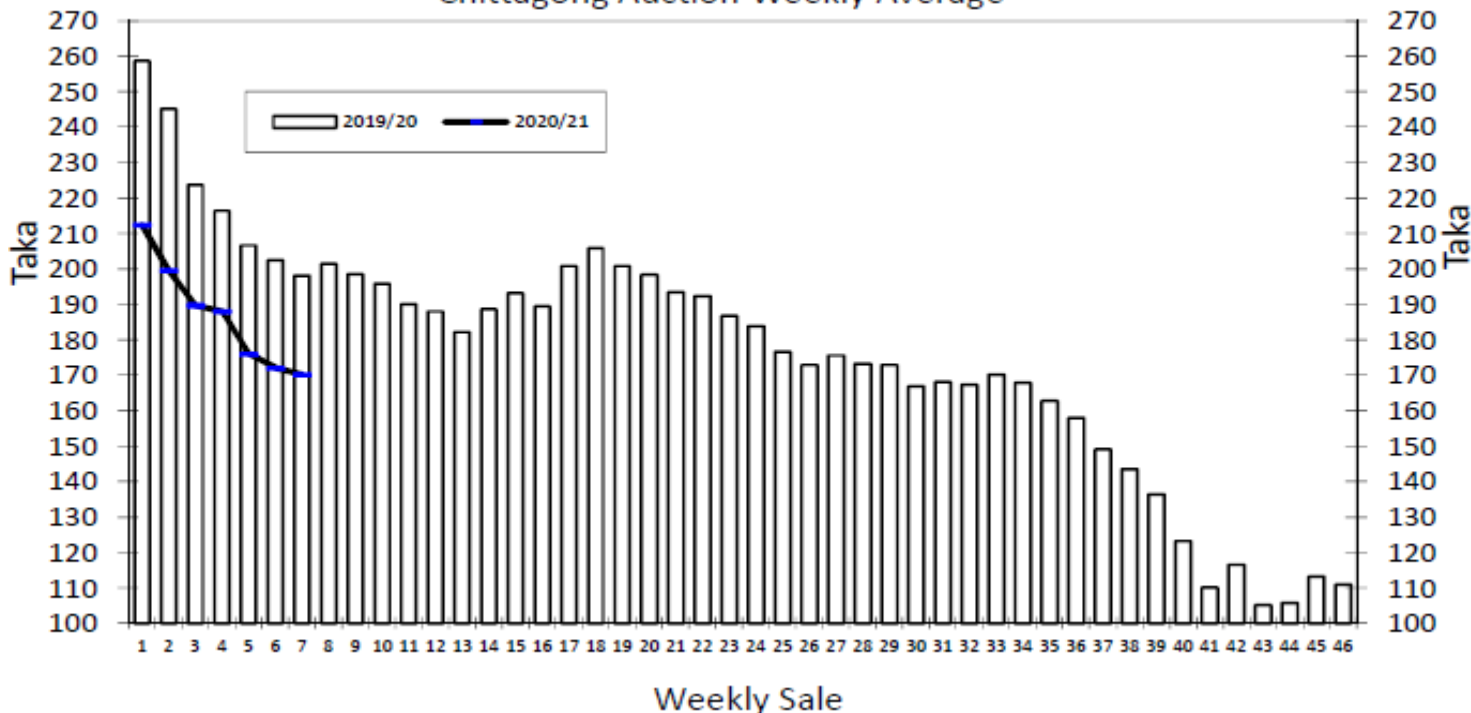
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 08)				Next Sale (Sale 09)			
	Season 2020-2021		Season 2019-2020		Season 2020-2021		Season 2019-2020	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	51,651	2,825,113	32,123	1,759,928	58,525	3,209,511	52,935	2,899,417
Dust	8,574	470,528	5,926	326,666	9,793	536,656	9,953	547,069
Total	60,225	3,295,640	38,049	2,086,593	68,318	3,746,167	62,888	3,446,486

Chittagong Auction Average: Sale 07
Season 2020/21: Tk. 170.18 & Season 2019/20: Tk. 198.18

Chittagong Auction Weekly Average



Chittagong Auction Statistics - Sale: 07
Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2019/20		Season 2020/21		Season 2019/20		Season 2020/21		(+/-) Season 2019/20			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,221,163.0	196.77	1,067,789.0	162.76	6,504,873.5	79.4%	219.00	6,744,676.3	76.6%	179.97	239,802.8	-39.04
CTC DUST	336,145.7	203.28	340,322.3	193.47	1,671,643.3	20.4%	226.01	1,691,339.2	19.2%	201.23	19,695.9	-24.79
Sub-Total	1,557,308.7	198.18	1,408,111.3	170.18	8,176,516.8	99.8%	220.44	8,436,015.5	95.8%	184.23	259,498.7	-36.21
ORTHODOX	0.0	0.00	0.0	0.00	198.0	0.0%	205.00	0.0	0.0%	0.00	-198.0	-205.00
Total	1,557,308.7	198.18	1,408,111.3	170.18	8,176,714.8	99.8%	220.43	8,436,015.5	95.8%	184.23	259,300.7	-36.21
GREEN TEA	0.0	0.00	1,098.0	350.00	0.0	0.00%	0.00	1,647.2	0.0%	366.67	1,647.2	366.67
Total	1,557,308.7	198.18	1,409,209.3	170.32	8,176,714.8	99.8%	220.43	8,437,662.7	95.8%	184.26	260,947.9	-36.17
Other (s)	1,641.0	122.00	2,772.2	146.23	15,690.2	0.2%	151.63	372,132.9	99.4%	106.43	356,442.7	-45.20
G.Total	1,558,949.7	198.10	1,411,981.5	170.28	8,192,405.0	100.0%	220.30	8,809,795.6	100%	180.98	617,390.6	-39.33

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2019/20		Season 2020/21		Season 2019/20		Season 2020/21		(+/-) Season 2019/20			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	7,132.7	0.03%	247.23	55,666.3	0.6%	196.29	48,533.6	-50.94
Internal	1,558,949.7	198.10	1,411,981.5	170.28	8,185,272.3	99.97%	220.28	8,754,129.3	99.4%	180.88	568,857.0	-39.40
Grand Total	1,558,949.7	198.10	1,411,981.5	170.28	8,192,405.0	100%	220.30	8,809,795.6	100.0%	180.98	617,390.6	-39.33

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month			Up-to-Date		
		2019	2020	(+/-) 2019	2019	2020	(+/-) 2019
Bangladesh *	May	7.65	8.66	1.01	16.28	12.85	-3.4
Malawi	May	4.50	2.80	-1.70	33.00	29.90	-3.1
Kenya	May	37.8	47.0	9.2	170.2	255.2	85.1
Sri Lanka	May	34.1	28.4	-5.7	131.2	102.0	-29.1
North India	April	70.5	23.9	-46.6	134.5	57.7	-76.8
South India	April	14.0	15.1	1.1	53.5	55.7	2.2
All India	April	84.5	39.0	-45.5	188.0	113.4	-74.6

General + Other Market(s) This/Last Week

COONOOR SALE 28-11TH JULY, 2020

Another week of strong demand was seen for all sorts of teas on offer. The brighter teas gained prices of Rs 5 to 7 and more as per quality and competition. The good and better medium teas also saw prices surging irregularly and moved up by Rs 6 to 8 and more. Mediums and plain teas saw a huge ascending movement in prices and were well sorted after with strong competition among all buyers. Albeit the major blenders operated this week the off take of quantity was considerably lesser compared to previous weeks. North India regional packateers, Western India, major upcountry buyers, South India traders all competed strongly on all sorts of teas on offer. Exporters were fairly active.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
	151-406	155-239	143-224	136-216	128-188

MOMBASA SALE 27- 6TH & 7TH JULY, 2020

Fair general demand for the 192,080 packages (12,649,027.50 kilos) in the market at irregularly easier levels and 22.08% remained unsold. The best BP1s available met improved enquiry gaining USC2 to USC30 while brighter varieties were better absorbed at USC21 to USC24 above previous rates. Medium categories were irregular ranging between firm to USC8 dearer to easier by up to USC18 with lower mediums varying between steady to USC4 dearer to easier by up to USC6 and some invoices were neglected. Plainer descriptions saw an irregular interest and ranged between firm to USC16 dearer to easier by up to USC14. There was reduced activity from Pakistan Packers with some selective interest from Iran. Local Packers were active in line with price. Somalia were active at the lower end of the market.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
BEST	212 – 460	185 – 328	210 – 325	190 – 327
GOOD	200 – 308	176 – 204	210 – 250	210 – 284
GOOD MEDIUM	150 – 239	150 – 209	162 – 238	165 – 270
MEDIUM	160 – 234	152 – 199	160 – 212	160 – 224
LOWER MEDIUM	122 – 175	140 – 192	140 – 192	145 – 187
PLAINER	109 – 156	100 – 162	106 – 178	108 – 176