



PROGRESSIVE BROKERS LIMITED

MMTC (14th Floor), 78 Agrabad C/A, Chattogram. Tel: 72 60 76, Email: pgbl.ctg@gmail.com

Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 10

The Sale # 10 held on Monday the 27th July, 2020. The offerings comprised of 52,681 Pkgs of Leaf and 8,209 Pkgs of Dust on offer met with improved demand for bright liquoring tea.

CTC LEAF: Well made smaller Brokens with brighter cups were in strong demand and prices were about firm to dearer. Large BOPs met with good demand and sold at firm to occasionally at dearer rates. Medium types met with fair demand and sold at easier rates while Plainer types and BLFs saw fairly good demand but prices were all-round easier.

Good liquoring Fannings with brighter cups met with improved demand but prices appreciated by Tk.5/- to Tk.10/- over last sale. Mediums and Plainer types shed in value while BLF teas met some demand at easier rates and there were heavy withdrawals.

QUOTATIONS

BROKENS

FANNINGS

LARGE :	160.00-170.00(160.00-170.00)	BEST :	190.00-200.00(190.00-200.00)
MEDIUM:	160.00-175.00(160.00-180.00)	GOOD :	170.00-185.00(175.00-185.00)
SMALL :	170.00-200.00(165.00-200.00)	MEDIUM :	150.00-165.00(155.00-165.00)
PLAIN :	125.00-140.00(135.00-150.00)	PLAIN :	120.00-145.00(125.00-145.00)
BLF :	110.00-130.00(105.00-130.00)	BLF :	110.00-130.00(105.00-130.00)

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at dearer rates.

COMMENTS : This Sale once again took place at the Conference Hall of the World Trade Center where Leaf section were offered for sale and Dust section held at the original Auction room. Presence of out-station buyers were fairly satisfactory and they keenly operated for good liquoring tea at fairly good price. Blenders lent good support but yet to warm up the over all scenario of the market due to on going Pandemic plus the recent issue of over flooding around Bangladesh.

Catalogue Average: Sale # 10 Avg: Tk. 179.86, Sold 81.22% & **Sale # 09** Avg: Tk. 182.70, Sold 71.08%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	20	242/-	AKT
Clonal Fannings	Karnafuli	OF©	30/30	239/-	Imam/Sharif/Kazictg
Clonal Dust	Karnafuli	Dust©	05	241/-	Popular
Clonal CD	Karnafuli	CD©	01	391/-	Padma
Brokens	Ghazipore	GBOP	20	212/-	Isp/GT
Fannings	Ghazipore	OF	30	208/-	Isp/Must
RD/PD	Rajkie	RD	10	174/-	Hrc
Dust	Rajkie	Dust	10	190/-	Isp
CD	Rajkie	CD	05	252/-	Salim

Exchange Rates 27th July, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 106.3497

Chittagong Auction Average: Sale # 08

Season 2020/21: Tk. 163.41 & Season 2019/20: Tk. 198.46

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
May	10,417.669	13,318.929	10,013.921	---	2.90

NEXT SALE :

The Sale # 11 will be held in **Chittagong** on Monday 10th August, 2020 when the offerings comprises of 53,564 Pkgs of Leaf & 8,978 Pkgs of Dust.
