



PROGRESSIVE BROKERS LIMITED

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Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 07

The Sale # 07 held on Monday the 06th July, 2020. The offerings comprised of 48,099 Pkgs of Leaf (90 Pkgs of Old Season Teas) and 8,818 Pkgs of Dust (10 Pkgs of Old Season Teas) on offer met with selective demand at easier rates .

CTC LEAF: Well made smaller Brokens with brighter cups were in good demand and prices in general improved slightly over last sale. Large BOPs were in less demand and where sold took a fair discount. Medium types met with some demand and sold at much easier rates while Plain types saw less demand and there were heavy withdrawals.

Good liquoring Fannings with brighter cups met with good demand but prices declined by Tk.10/- to Tk.15/-. Mediums and Plain types shed more while BLF teas met some demand at easier rates and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 160.00-170.00(165.00-170.00)	BEST : 185.00-190.00(195.00-200.00)	
MEDIUM: 160.00-175.00(165.00-175.00)	GOOD : 170.00-180.00(175.00-185.00)	
SMALL : 165.00-185.00(170.00-185.00)	MEDIUM : 155.00-165.00(160.00-170.00)	
PLAIN : 140.00-155.00(145.00-160.00)	PLAIN : 135.00-150.00(140.00-155.00)	
BLF : 110.00-135.00(110.00-135.00)	BLF : 110.00-135.00(110.00-135.00)	

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at dearer rates.

COMMENTS : This Sale once again took place at the Conference Hall of the World Trade Center where Leaf section were offered for sale and Dust section held at the original Auction room. Presence of out-station buyers turn out were fairly satisfactory and their support for good liquoring teas were satisfactory. Some BLF teas also sold at good rates. Blenders lent good support but yet to pick up the market adequately.

Catalogue Average: Sale # 07 Avg: Tk. 194.78, Sold 60.74% & **Sale # 06** Avg: Tk. 185.86, Sold 70.81%.

Top Prices In Our Catalogue

Category-CTC	Garden	Grade	Package	Price	Buyer(s)
Clonal Brokens	Karnafuli	GBOP©BT2	10	235/-	Rahim
Clonal Fannings	Karnafuli	OF©BT2	10	242/-	Ahmed
Clonal DM	Haldavalley	DM©BT2	10	200/-	Kalam
Clonal Dust	Karnafuli	Dust©	5/5	220/-	Ariya/Ahmed
Clonal CD	Karnafuli	CD©	1	380/-	Jamuna
Brokens	Ghazipore	BOP	10	205/-	ISP
Fannings	Ghazipore	OF	20	205/-	ISP/Rahim
PD/RD	Rajkie	RD	10	155/-	HRC
Dust	Rajkie	Dust	10	176/-	ISP
CD	Jagadishpur	CD	10	237/-	POPULAR

Exchange Rates 05th July, 2020 Dollar: Tk. 83.6702, Sterling Pound: Tk. 103.4238.

Chittagong Auction Average: Sale # 06

Season 2020/21: Tk. 172.02 & Season 2019/20: Tk. 202.41

Crop Figure of Bangladesh is as follows:

Month	Cumulative Production up to the Month (Quantity in Kg.)			Difference (in M/Kg) Compared to last year	
	2020 (Estimated)	2019 (Estimated)	2018 (Actual)	UP	DOWN
May	10,417.669	13,318.929	10,013.921	---	2.90

NEXT SALE :

The Sale # 08 will be held in **Chittagong** on Monday 13th July, 2020 when the offerings comprises of 51,741 Pkgs of Leaf & 8,534 Pkgs of Dust.
