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Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 05

The Sale # 05 held on Monday the 22nd June, 2020. The offerings comprised of 46,421 Pkgs of Leaf (1,209 Pkgs of Old Season Teas) and 8,871 Pkgs of Dust (242 Pkgs of Old Season Teas) on offer once again met with selective demand at easier rates and there were heavy withdrawals.

<u>CTC LEAF</u>: Well made smaller Brokens with brighter cups were in good demand but prices in general were easier over last sale and prices declined by Tk.5/- to Tk.10/-per kilo. BOPs met some demand at further easier rates. Other types eased further in value and there were some withdrawals. BLFs saw little demand at much easier rates and withdrawals were heavy.

Good liquoring Fannings with brighter cups met with good demand but prices declined by Tk.10/- to Tk.15/-. Mediums and Plainer types shed more while BLF teas met some demand at easier rates and there were heavy withdrawals.

QUOTATIO	<u>NS</u> <u>BROKENS</u>		<u>FANNINGS</u>
LARGE :	165.00-180.00(175.00-185.00)	BEST :	200.00-205.00(205.00-212.00)
MEDIUM:	170.00-190.00(175.00-200.00)	GOOD:	185.00-195.00(192.00-202.00)
SMALL:	175.00-200.00(185.00-210.00)	MEDIUM:	170.00-175.00(175.00-185.00)
PLAIN:	155.00-165.00(160.00-170.00)	PLAIN :	150.00-165.00(160.00-170.00)
BLF :	115.00-140.00(123.00-150.00)	BLF :	115.00-140.00(123.00-150.00)

(BLF- Bought Leaf Factory)

<u>**DUST**</u>: Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at dearer rates.

<u>COMMENTS</u>: This Sale once again took place at the Conference Hall of the World Trade Center. Presence of out-station buyers were once again less due to restricted movement in this COVID 19 situation, even the big Blenders lent very selective support for their types. As a result, market saw a downward trend and there were heavy withdrawals.

GARDEN AVERAGE OF SALE # 05

GHAZIPORE	5,489.5 KGS @ TK. 191.00
JAGADISHPUR	1,098.4 KGS @ TK. 187.50
KARNAFULI	25,889.0 KGS @ TK. 225.55
KODALA	4,388.0 KGS @ TK. 200.00
RAJKIE	4,116.7 KGS @ TK. 171.40
SREEBARI	4,388.0 KGS @ TK. 177.13

NEXT SALE:

The Sale # 06 will be held in **Chittagong** on Monday 29th June, 2020 when the offerings comprises of 44,388 Pkgs of Leaf & 8,520 Pkgs of Dust.
