



প্রোগ্রেসিভ ব্রোকার্স লিঃ

PROGRESSIVE BROKERS LTD.

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Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 01

The Sale # 01 held on Monday **the 18th May, 2020**. The offerings comprised of 17,279 Pkgs of Leaf (24 Pkgs of Old Season Teas) and 2,757 Pkgs of Dust (02 Pkgs of Old Season Teas) on offer met with selective demand.

CTC LEAF: Well made Brokens with brighter cups were well sought after and sold between Tk.230/- and Tk.270/-. Below best sold between Tk.220/- and Tk.200/-. Mediums met with fairly good demand but prices eased by Tk.20/- and more and there were fair withdrawals. Plain types saw irregularly lower market and where sold took a fair discount.

Fannings categories with brighter cups met with strong demand and these types sold between Tk.230/- to Tk.250/- per kilo. Below best types sold between Tk.220/ to Tk.230/-. Mediums met with good interest and sold well while plain types were irregularly a lower market with fair withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : NQTA		BEST : 230.00-235.00
MEDIUM: 220.00-230.00		GOOD : 225.00-230.00
SMALL : 225.00-235.00		MEDIUM : 210.00-220.00
PLAIN : 140.00-210.00		PLAIN : 195.00- 210.00
BLF : 140.00-170.00		BLF : 140.00-170.00

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with good demand and sold at firm rates.

COMMENTS : 1st Sale of the Season 2020/21 took place in Chittagong after an unusual gap owing to Covid19 Pandemic due to which out station Buyers could not attend. However, market opened with a good start and all well made good liquoring tea were quickly disposed of at a good price level. Blenders and Loose tea dealers operated in god strength. BLF tea were mostly withdrawn owing to less interest.

GARDEN AVERAGE OF SALE # 01

JAGADISHPUR	5,485.7 KGS @ TK. 204.20
KARNAFULI	21,391.5 KGS @ TK. 269.38
KODALA	5,485.0 KGS @ TK. 256.60
MORGEN	1,097.0 KGS @ TK. 149.00
N.DANT. A/C NASEHA	548.5 KGS @ TK. 175.00
SREEBARI	6,582.0 KGS @ TK. 185.83

NEXT SALE :

The Sale # 02 will be held in **Chittagong** on Monday 01st June, 2020 when the offerings comprises of 22,250 Pkgs of Leaf & 4,063 Pkgs of Dust.
